

REGISTERED NUMBER: 04372330 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

TMRM Ltd

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for the Year Ended 31 January 2017

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DIRECTORS:

The Hon Mrs M V Rees-Mogg
The Hon T F Rees-Mogg

REGISTERED OFFICE:

107 North Street
Martock
Somerset
TA12 6EJ

REGISTERED NUMBER:

04372330 (England and Wales)

ACCOUNTANTS:

Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

Abridged Balance Sheet
31 January 2017

| | Notes | 31.1.17 £ | £ | 31.1.16 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 373 | | 786 |
| Tangible assets | 5 | | <u>419</u> | | <u>576</u> |
| | | | 792 | | 1,362 |
| CURRENT ASSETS | | | | | |
| Debtors | | 14,764 | | 13,436 | |
| Cash at bank | | <u>87</u> | | <u>335</u> | |
| | | 14,851 | | 13,771 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>234,308</u> | | <u>124,827</u> | |
| NET CURRENT LIABILITIES | | | <u>(219,457)</u> | | <u>(111,056)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (218,665) | | (109,694) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 6 | | <u>88,987</u> | | <u>96,340</u> |
| NET LIABILITIES | | | <u>(307,652)</u> | | <u>(206,034)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 6 | | 6 |
| Retained earnings | | | <u>(307,658)</u> | | <u>(206,040)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(307,652)</u> | | <u>(206,034)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:

The Hon Mrs M V Rees-Mogg - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

TMRM Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. The company continues to rely on support from the bank and the directors. The directors have taken steps to reduce costs and improve the financial position. The directors are not aware of any reason why the banking facilities might be withdrawn.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademark costs are being amortised evenly over their estimated useful life of nil years.

Intangible assets

Intangible fixed assets comprise the costs of obtaining trademarks. These are shown in the financial statements at cost, less amortisation.

Intangible fixed assets are amortised through the profit and loss account in equal instalments over the estimated useful life of the assets, which is considered by the directors to be ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 February 2016
and 31 January 2017

AMORTISATION

At 1 February 2016
Amortisation for year
At 31 January 2017

NET BOOK VALUE

At 31 January 2017

At 31 January 2016

Totals
£

4,777

3,991

413

4,404

373

786

5. **TANGIBLE FIXED ASSETS**

COST

At 1 February 2016
and 31 January 2017

DEPRECIATION

At 1 February 2016
Charge for year
At 31 January 2017

NET BOOK VALUE

At 31 January 2017

At 31 January 2016

Totals
£

41,840

41,264

157

41,421

419

576

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

Repayable by instalments

Bank loans more 5 yr by instal

31.1.17
£

79,487

31.1.16
£

49,760

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.