

REGISTERED NUMBER: 04369524 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2018
for
Cheetham Engineering Services Ltd

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for the Year Ended 30 April 2018**

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Cheetham Engineering Services Ltd

**Company Information
for the Year Ended 30 April 2018**

DIRECTORS:

R D Ironmonger
J E Ironmonger

SECRETARY:

R D Ironmonger

REGISTERED OFFICE:

Reedham House
31 King Street West
Manchester
M3 2PJ

BUSINESS ADDRESS:

C/o Mr J Ironmonger
8 Westgate
Urmston
Manchester
Lancashire
M41 9EL

REGISTERED NUMBER:

04369524 (England and Wales)

ACCOUNTANTS:

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Cheetham Engineering Services Ltd (Registered number: 04369524)

**Balance Sheet
30 April 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		550,000		550,000
CURRENT ASSETS					
Debtors	5	2,973		6,599	
Cash at bank		<u>22,904</u>		<u>17,347</u>	
		25,877		23,946	
CREDITORS					
Amounts falling due within one year	6	<u>97,919</u>		<u>96,185</u>	
NET CURRENT LIABILITIES			<u>(72,042)</u>		<u>(72,239)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>477,958</u>		<u>477,761</u>
CAPITAL AND RESERVES					
Called up share capital			11,500		11,500
Retained earnings			<u>466,458</u>		<u>466,261</u>
SHAREHOLDERS' FUNDS			<u>477,958</u>		<u>477,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2018 and were signed on its behalf by:

R D Ironmonger - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Cheetham Engineering Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income receivable, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company's financial statements for the year ended 30th April 2018 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2017	
and 30 April 2018	<u>550,000</u>
NET BOOK VALUE	
At 30 April 2018	<u>550,000</u>
At 30 April 2017	<u>550,000</u>

The directors consider that the market value of the property as at 30th April 2018 to be not materially different to its cost.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	3,654
Prepayments	<u>2,973</u>	<u>2,945</u>
	<u>2,973</u>	<u>6,599</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	10,367	10,882
Social security and other taxes	3,490	3,494
Other creditors	8,754	8,726
Directors' current accounts	73,808	71,583
Accrued expenses	<u>1,500</u>	<u>1,500</u>
	<u>97,919</u>	<u>96,185</u>

7. RELATED PARTY DISCLOSURES

At 30 November 2017, other creditors included £73,808 in respect of the directors current accounts. These are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.