

Registered number  
04367242

ICO Management Services Limited

Unaudited Filleted Accounts

28 February 2019

**ICO Management Services Limited****Registered number:** 04367242**Balance Sheet****as at 28 February 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	-	1,647
Tangible assets	5	444	796
		<u>444</u>	<u>2,443</u>
<b>Current assets</b>			
Debtors	6	2,213	2,989
Cash at bank and in hand		7,220	5,285
		<u>9,433</u>	<u>8,274</u>
<b>Creditors: amounts falling due within one year</b>	7	(2,059)	(2,834)
<b>Net current assets</b>		<u>7,374</u>	<u>5,440</u>
<b>Net assets</b>		<u>7,818</u>	<u>7,883</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		7,817	7,882
<b>Shareholder's funds</b>		<u>7,818</u>	<u>7,883</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

I Egerton

Director

Approved by the board on 8 November 2019

**ICO Management Services Limited**  
**Notes to the Accounts**  
**for the year ended 28 February 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes, from customers for work performed and software provided.

***Fixed assets***

Intangible fixed assets relate to historic software development costs which have been treated as  
a n a s s e t .

Fixed assets, both tangible and intangible, are measured at cost less accumulated depreciation or amortisation. Depreciation / amortisation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Software development costs	50% on reducing balance basis
Plant and machinery	33-50% on reducing balance basis

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of timing differences between the recognition of income and expenses in the accounts and their assessment for tax.

<b>3 Employees</b>	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

<b>4 Intangible fixed assets</b>	<b>£</b>
Software development costs:	

**Cost**

At 1 March 2018	35,764
Disposals	(35,764)
At 28 February 2019	<u>-</u>

**Amortisation**

At 1 March 2018	34,117
Provided during the year	1,647

On disposals	(35,764)
At 28 February 2019	-
<b>Net book value</b>	
At 28 February 2019	-
At 28 February 2018	1,647

## 5 Tangible fixed assets

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 March 2018	2,640
Disposals	(1,306)
At 28 February 2019	1,334
<b>Depreciation</b>	
At 1 March 2018	1,844
Charge for the year	352
On disposals	(1,306)
At 28 February 2019	890
<b>Net book value</b>	
At 28 February 2019	444
At 28 February 2018	796

<b>6 Debtors</b>	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	-	313
Other debtors	2,213	2,676
	<u>2,213</u>	<u>2,989</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	1,010	1,212
Taxation and social security costs	814	968
Other creditors	235	654
	<u>2,059</u>	<u>2,834</u>

## 8 Controlling party

The company is wholly-owned, and therefore controlled, by its director.

## **9 Other information**

ICO Management Services Limited is a private company limited by shares and incorporated in England. The company's registered office is situated at First Floor Offices, Allied House, Bryn Lane, Wrexham, LL13 9UT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.