

**Unaudited Financial Statements for the Year Ended 31 August 2021**

**for**

**Bishop Shrink Fitting Limited**

**T/A**

**Bishop Group Services**

Fitzgerald Mithia Springer Limited  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

**Bishop Shrink Fitting Limited (Registered number: 04365341)**  
**T/A Bishop Group Services**

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**for the Year Ended 31 August 2021**

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**Bishop Shrink Fitting Limited**  
**T/A Bishop Group Services**

**Company Information**  
**for the Year Ended 31 August 2021**

**DIRECTOR:** C W Bishop

**REGISTERED OFFICE:** 183-185 Sunningvale Avenue  
Biggin Hill  
Westerham  
Kent  
TN16 3TL

**REGISTERED NUMBER:** 04365341 (England and Wales)

**ACCOUNTANTS:** Fitzgerald Mithia Springer Limited  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

**Bishop Shrink Fitting Limited (Registered number: 04365341)**  
**T/A Bishop Group Services**

**Balance Sheet**  
**31 August 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<u>34,458</u>		<u>33,712</u>
			<b>34,458</b>		<b>33,712</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>32,000</b>		33,000	
Debtors	7	<b>18,321</b>		9,333	
Cash at bank		<u>2,019</u>		<u>7,608</u>	
		<b>52,340</b>		49,941	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>376,669</u>		<u>357,823</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(324,329)</u>		<u>(307,882)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(289,871)</b>		<b>(274,170)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>24,776</u>		-
<b>NET LIABILITIES</b>			<u>(314,647)</u>		<u>(274,170)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<u>(314,648)</u>		<u>(274,171)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(314,647)</u>		<u>(274,170)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Bishop Shrink Fitting Limited (Registered number: 04365341)**  
**T/A Bishop Group Services**

**Balance Sheet - continued**  
**31 August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2022 and were signed by:

C W Bishop - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2021**

1. **STATUTORY INFORMATION**

Bishop Shrink Fitting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. These are the first set of financial statements prepared in accordance with FRS 102. There were no transition adjustments.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Income is recognised during the year when the company provides goods and services

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- not provided
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

3. **ACCOUNTING POLICIES - continued**

**Going concern**

The company balance sheet shows that liabilities exceed assets by £314,647 ( 2020: £274,170). The company's operations have been funded by loans from the director and other creditors who have undertaken not to withdraw their support until the company is able to fund its own operations from realised profits. For this reason the director considers it appropriate to prepare these accounts on a going concern basis..

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

5. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 September 2020	
and 31 August 2021	<u>12,000</u>
<b>AMORTISATION</b>	
At 1 September 2020	
and 31 August 2021	<u>12,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>          -</u>
At 31 August 2020	<u>          -</u>

6. **TANGIBLE FIXED ASSETS**

	<b>Plant and</b>
	<b>machinery</b>
	<b>etc</b>
	<b>£</b>
<b>COST</b>	
At 1 September 2020	36,750
Additions	<u>1,200</u>
At 31 August 2021	<u>37,950</u>
<b>DEPRECIATION</b>	
At 1 September 2020	3,038
Charge for year	<u>454</u>
At 31 August 2021	<u>3,492</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>34,458</u>
At 31 August 2020	<u>33,712</u>

**Bishop Shrink Fitting Limited (Registered number: 04365341)**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade debtors	11,762	9,333
Other debtors	6,559	-
	<u>18,321</u>	<u>9,333</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank loans and overdrafts	5,223	-
Trade creditors	66,804	55,517
Taxation and social security	5,721	32,379
Other creditors	298,921	269,927
	<u>376,669</u>	<u>357,823</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank loans	<u>24,776</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.