

REGISTERED NUMBER: 04365341 (England and Wales)

**Unaudited Financial Statements for the Year Ended 28 February 2018**

**for**

**Bishop Shrink Fitting Limited**

**T/A**

**Bishop Group Services**

Fitzgerald Mithia Springer Limited  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

**Bishop Shrink Fitting Limited (Registered number: 04365341)**  
**T/A Bishop Group Services**

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**for the Year Ended 28 February 2018**

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**Bishop Shrink Fitting Limited**  
**T/A Bishop Group Services**

**Company Information**  
**for the Year Ended 28 February 2018**

**DIRECTOR:** C W Bishop

**REGISTERED OFFICE:** 183-185 Sunningvale Avenue  
Biggin Hill  
Westerham  
Kent  
TN16 3TL

**REGISTERED NUMBER:** 04365341 (England and Wales)

**ACCOUNTANTS:** Fitzgerald Mithia Springer Limited  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

**Bishop Shrink Fitting Limited (Registered number: 04365341)**  
**T/A Bishop Group Services**

**Balance Sheet**  
**28 February 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<u>16,059</u>		<u>18,074</u>
			<b>16,059</b>		<b>18,074</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>4,000</b>		3,400	
Debtors	7	<b>20,769</b>		26,809	
Cash at bank		<u>973</u>		<u>4,450</u>	
		<b>25,742</b>		<b>34,659</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>289,347</u>		<u>209,768</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(263,605)</u>		<u>(175,109)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(247,546)</b>		<b>(157,035)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>23,497</u>		<u>23,497</u>
<b>NET LIABILITIES</b>			<u>(271,043)</u>		<u>(180,532)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<u>(271,044)</u>		<u>(180,533)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(271,043)</u>		<u>(180,532)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Bishop Shrink Fitting Limited (Registered number: 04365341)**  
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**Balance Sheet - continued**  
**28 February 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2018 and were signed by:

C W Bishop - Director

**Notes to the Financial Statements**  
**for the Year Ended 28 February 2018**

1. **STATUTORY INFORMATION**

Bishop Shrink Fitting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These are the first set of financial statements prepared in accordance with FRS 102. There were no transition adjustments.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which assumes the continued financial support of the company by its director.

**Turnover**

Income is recognised during the year when the company provides goods and services

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2018**

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

5. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 March 2017  
and 28 February 2018

**Goodwill**  
**£**

12,000

**AMORTISATION**

At 1 March 2017  
and 28 February 2018

12,000

**NET BOOK VALUE**

At 28 February 2018  
At 28 February 2017

-  
-

6. **TANGIBLE FIXED ASSETS**

**COST**

At 1 March 2017  
and 28 February 2018

**Plant and  
machinery  
etc**  
**£**

36,135

**DEPRECIATION**

At 1 March 2017  
Charge for year  
At 28 February 2018

18,061

2,015

20,076

**NET BOOK VALUE**

At 28 February 2018  
At 28 February 2017

16,059

18,074

**Bishop Shrink Fitting Limited (Registered number: 04365341)**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2018**

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>11,904</b>	17,111
Other debtors	<b>8,865</b>	9,698
	<b><u>20,769</u></b>	<b><u>26,809</u></b>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>42,286</b>	41,149
Taxation and social security	<b>59,598</b>	26,231
Other creditors	<b>187,463</b>	142,388
	<b><u>289,347</u></b>	<b><u>209,768</u></b>
<b>9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>23,497</b>	23,497
<b>10. SECURED DEBTS</b>		
The following secured debts are included within creditors:		
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other loan	<b><u>173,880</u></b>	<b><u>117,254</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.