

Unaudited Financial Statements for the Year Ended 31st March 2021

for

Peter Murray Financial Planning Limited

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for the Year Ended 31st March 2021**

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Peter Murray Financial Planning Limited

**Company Information
for the Year Ended 31st March 2021**

DIRECTORS:

S J Murray
V J Thornton

REGISTERED OFFICE:

29a Crown Street
Brentwood
Essex
CM14 4BA

REGISTERED NUMBER:

04351514 (England and Wales)

ACCOUNTANTS:

Moulton Johnson Limited
Chartered Accountants
29a Crown Street
Brentwood
Essex
CM14 4BA

Balance Sheet
31st March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>10,000</u>		<u>10,000</u>
			10,000		10,000
CURRENT ASSETS					
Debtors	6	111,850		125,676	
Cash at bank		<u>3,530</u>		<u>1,023</u>	
		115,380		126,699	
CREDITORS					
Amounts falling due within one year	7	<u>124,853</u>		<u>136,070</u>	
NET CURRENT LIABILITIES			<u>(9,473)</u>		<u>(9,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>527</u>		<u>629</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>427</u>		<u>529</u>
SHAREHOLDERS' FUNDS			<u>527</u>		<u>629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th September 2021 and were signed on its behalf by:

S J Murray - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2021**

1. STATUTORY INFORMATION

Peter Murray Financial Planning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared using the going concern concept. After having reviewed the ongoing situation with COVID-19, preparing the financial statements on this basis is appropriate in the opinion of the directors as they and the company's subsidiary, Peter Murray Financial Management Limited, intend to continue to provide financial support to the company. In any case, it is expected that the company's income will continue to be generated during the course of the pandemic and, therefore, the directors have no significant concerns as to the company's ability to continue to trade for the next 12 months

Preparation of consolidated financial statements

The financial statements contain information about Peter Murray Financial Planning Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income recognition

Turnover represents rental income and management charges receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

4. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1st April 2020
and 31st March 2021

1,153

DEPRECIATION

At 1st April 2020
and 31st March 2021

1,153

NET BOOK VALUE

At 31st March 2021

-

5. **FIXED ASSET INVESTMENTS**

**Shares in
group
undertakings
£**

COST

At 1st April 2020
and 31st March 2021

10,000

NET BOOK VALUE

At 31st March 2021

10,000

At 31st March 2020

10,000

6. **DEBTORS**

31.3.21

£

31.3.20

£

Amounts falling due within one year:

Other debtors

4,493

-

Directors' loan accounts

81,024

94,850

85,517

94,850

Amounts falling due after more than one year:

Other debtors

26,333

30,826

Aggregate amounts

111,850

125,676

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	431	923
Amounts owed to group undertakings	121,012	120,475
Tax	712	12,454
Social security and other taxes	208	284
Other creditors	400	-
Accrued expenses	2,090	1,934
	<u>124,853</u>	<u>136,070</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2021 and 31st March 2020:

	31.3.21	31.3.20
	£	£
S J Murray		
Balance outstanding at start of year	94,850	59,660
Amounts advanced	-	35,190
Amounts repaid	(13,826)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>81,024</u>	<u>94,850</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Peter Murray Financial Planning Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peter Murray Financial Planning Limited for the year ended 31st March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Peter Murray Financial Planning Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peter Murray Financial Planning Limited and state those matters that we have agreed to state to the Board of Directors of Peter Murray Financial Planning Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peter Murray Financial Planning Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peter Murray Financial Planning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Peter Murray Financial Planning Limited. You consider that Peter Murray Financial Planning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peter Murray Financial Planning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited
Chartered Accountants
29a Crown Street
Brentwood
Essex
CM14 4BA

27th September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.