

Company Registration No. 04349505 (England and Wales)

FULCRAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
PAGES FOR FILING WITH REGISTRAR

FULCRAL LIMITED

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FULCRAL LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	4	5,876		47,051	
Cash at bank and in hand		60,886		16,817	
		<u>66,762</u>		<u>63,868</u>	
Creditors: amounts falling due within one year	5	<u>(65,771)</u>		<u>(62,804)</u>	
Net current assets			991		1,064
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			989		1,062
			<u></u>		<u></u>
Total equity			991		1,064
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31 October 2018 and are signed on its behalf by:

G G Watson
Director

Company Registration No. 04349505

FULCRAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Company information

FULCRAL LIMITED is a private company limited by shares incorporated in England and Wales. The registered office is 18 Melbourne Grove, London, SE22 8RA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

FULCRAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

3 Tangible fixed assets	Plant and machinery etc £	
Cost		
At 1 February 2017 and 31 January 2018	10,686	
Depreciation and impairment		
At 1 February 2017 and 31 January 2018	10,686	
Carrying amount		
At 31 January 2018	-	
At 31 January 2017	-	
4 Debtors	2018	2017
Amounts falling due within one year:	£	£
Trade debtors	-	20,001
Corporation tax recoverable	4,157	4,157
Other debtors	1,719	22,893
	5,876	47,051
5 Creditors: amounts falling due within one year	2018	2017
	£	£
Corporation tax	61,498	58,481
Other creditors	4,273	4,323
	65,771	62,804
6 Called up share capital	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	2	2
7 Related party transactions		

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

7 Related party transactions

(Continued)

The directors operate loan accounts with the company on an interest free basis. At the beginning of the year the directors owed £22,792 to the company. Aggregate advances amounting to £58,500 were made to the directors during the year on account of a dividend of £63,850 and salaries of £16,291. At the year end the directors owed £1,151 to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.