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ETON FIRE LIMITED

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FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022



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ETON FIRE LIMITED  
REGISTERED NUMBER:04345192

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BALANCE SHEET  
AS AT 30 APRIL 2022

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	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	1,519,129	1,537,336
Cash at bank and in hand		16,914	20,929
		<u>1,536,043</u>	<u>1,558,265</u>
<b>Net assets</b>		<u>1,536,043</u>	<u>1,558,265</u>
<b>Capital and reserves</b>			
Called up share capital		70	70
Retained earnings		1,535,973	1,558,195
<b>Shareholders' funds</b>		<u>1,536,043</u>	<u>1,558,265</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the Statement of Income and Retained Earnings in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

David Chennell  
David Chennell (Oct 11, 2022 11:07 GMT+1)

D J Chennell  
Director

Date: 11/10/2022

The notes on pages 2 to 5 form part of these financial statements.

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## ETON FIRE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

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#### 1. General information

Eton Fire Limited is a private company, limited by shares, domiciled and incorporated in England and Wales (registered number: 04345192). The registered office address is Fire House, Mayflower Close, Chandler's Ford, Eastleigh, Hampshire, SO53 4AR.

The Company's functional and presentational currency is GBP.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The Company is in the process of completing the existing contracts and these are expected to be finalised by the end of the next financial year. Once this has been completed, the Company will cease trading.

Due to the above circumstances, UK accounting standards do not permit the financial statements to be prepared on a going concern basis. No adjustments have been required to the assets/liabilities within the financial statements as a result of this.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022

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2. **Accounting policies (continued)**

2.3 **Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Sale of goods**

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 **Financial instruments**

Financial assets and financial liabilities are recognised in the Balance Sheet when the Company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Company's cash management.

Financial liabilities and equity instruments issued by the Company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

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## ETON FIRE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

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#### 2. Accounting policies (continued)

##### 2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. Employees

There were no employees other than the directors, who received no remuneration during the year (2021 - £Nil).

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ETON FIRE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022

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4. Debtors

	2022 £	2021 £
Trade debtors	30,657	99,393
Amounts owed by group undertakings	1,483,472	1,418,213
Tax recoverable	-	19,730
Deferred taxation	5,000	-
	<u>1,519,129</u>	<u>1,537,336</u>

5. Related party transactions

The Company has taken advantage of the exemption in FRS 102 Section 33.1A to not disclose transactions with wholly owned group entities.

6. Controlling party

The immediate parent undertaking is Churches Fire Security Limited, a company registered in England and Wales.

The ultimate parent undertaking is Ignis Topco Limited, a company registered in England and Wales.

The largest and smallest group of undertakings for which group accounts for the year ended 30 April 2022 have been drawn up, is that headed by Ignis Topco Limited. The registered office address of Ignis Topco Limited is Fire House Mayflower Close, Chandler's Ford, Eastleigh, Hampshire, SO53 4AR. Copies of the group accounts are available from Companies House.

The directors do not consider there to be an ultimate controlling party.

7. Auditor's information

The auditor's report on the financial statements for the year ended 30 April 2022 was unqualified and the auditor drew attention by way of emphasis to note 2.2 which states that the financial statements have not been prepared on a going concern basis.

The audit report was signed on 11/10/2022 by Andrew Edmonds (Senior Statutory Auditor) on behalf of CLA Evelyn Partners Limited.