

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Interface UK Limited

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for the Year Ended 30 September 2018

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DIRECTORS:

A Williams
Mrs D Williams

REGISTERED OFFICE:

30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

BUSINESS ADDRESS:

Pipe House
Lupton Road
Wallingford
Oxfordshire
OX10 9BS

REGISTERED NUMBER:

04338676 (England and Wales)

ACCOUNTANTS:

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Interface UK Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Interface UK Limited for the year ended 30 September 2018 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Interface UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Interface UK Limited and state those matters that we have agreed to state to the Board of Directors of Interface UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Interface UK Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Interface UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Interface UK Limited. You consider that Interface UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Interface UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date:

Balance Sheet
30 September 2018

	Notes	30/9/18 £	30/9/17 £
FIXED ASSETS			
Intangible assets	4	5,000	6,000
Tangible assets	5	<u>28,376</u>	<u>15,345</u>
		<u>33,376</u>	<u>21,345</u>
CURRENT ASSETS			
Stocks		116,274	116,274
Debtors	6	698,378	595,405
Cash at bank		<u>158,119</u>	<u>248,138</u>
		<u>972,771</u>	<u>959,817</u>
CREDITORS			
Amounts falling due within one year	7	<u>(315,794)</u>	<u>(351,457)</u>
NET CURRENT ASSETS		<u>656,977</u>	<u>608,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>690,353</u>	<u>629,705</u>
CREDITORS			
Amounts falling due after more than one year	8	(10,925)	-
PROVISIONS FOR LIABILITIES		<u>(2,463)</u>	<u>-</u>
NET ASSETS		<u>676,965</u>	<u>629,705</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>676,963</u>	<u>629,703</u>
		<u>676,965</u>	<u>629,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 May 2019 and were signed on its behalf by:

Mrs D Williams - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

Interface UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017	
and 30 September 2018	<u>20,000</u>
AMORTISATION	
At 1 October 2017	14,000
Charge for year	<u>1,000</u>
At 30 September 2018	<u>15,000</u>
NET BOOK VALUE	
At 30 September 2018	<u>5,000</u>
At 30 September 2017	<u>6,000</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017	9,535	173,335	182,870
Additions	-	33,735	33,735
Disposals	-	(4,145)	(4,145)
At 30 September 2018	<u>9,535</u>	<u>202,925</u>	<u>212,460</u>
DEPRECIATION			
At 1 October 2017	9,535	157,990	167,525
Charge for year	-	17,595	17,595
Eliminated on disposal	-	(1,036)	(1,036)
At 30 September 2018	<u>9,535</u>	<u>174,549</u>	<u>184,084</u>
NET BOOK VALUE			
At 30 September 2018	<u>-</u>	<u>28,376</u>	<u>28,376</u>
At 30 September 2017	<u>-</u>	<u>15,345</u>	<u>15,345</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/18 £	30/9/17 £
Trade debtors	616,674	493,628
Other debtors	<u>81,704</u>	<u>101,777</u>
	<u>698,378</u>	<u>595,405</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/18	30/9/17
	£	£
Hire purchase contracts	2,850	-
Trade creditors	77,623	173,645
Taxation and social security	170,587	139,677
Other creditors	64,734	38,135
	<u>315,794</u>	<u>351,457</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/18	30/9/17
	£	£
Hire purchase contracts	<u>10,925</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.