

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022**

**FOR**

**QUAY IMPORTS LIMITED**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 January 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**QUAY IMPORTS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 January 2022**

**DIRECTORS:** T H McKenzie  
Mrs A M Zhang

**SECRETARY:** T H McKenzie

**REGISTERED OFFICE:** 17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**REGISTERED NUMBER:** 04337197 (England and Wales)

**ACCOUNTANTS:** Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**QUAY IMPORTS LIMITED (REGISTERED NUMBER: 04337197)**

**BALANCE SHEET**  
**31 January 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	100,749	101,437
Investments	5	<u>2</u>	<u>2</u>
		<u>100,751</u>	<u>101,439</u>
<b>CURRENT ASSETS</b>			
Debtors	6	12,215	17,661
Cash at bank and in hand		<u>5,900</u>	<u>37,398</u>
		18,115	55,059
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(79,646)</u>	<u>(117,149)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(61,531)</u>	<u>(62,090)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		39,220	39,349
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,379)</u>	<u>(4,488)</u>
<b>NET ASSETS</b>		<u>34,841</u>	<u>34,861</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		30,100	30,100
Retained earnings		<u>4,741</u>	<u>4,761</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>34,841</u>	<u>34,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**QUAY IMPORTS LIMITED (REGISTERED NUMBER: 04337197)**

**BALANCE SHEET - continued**  
**31 January 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2022 and were signed on its behalf by:

T H McKenzie - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 January 2022**

**1. STATUTORY INFORMATION**

Quay Imports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

No depreciation is provided on the leasehold property as the directors are of the opinion the residual value at the end of the lease period will be at least equal to the original cost of construction.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Grants**

During the year the company received local authority support in the form of the Small Business Grant Fund. This has been recognised under the accruals model and is included within the Income Statement.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 January 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 February 2021	77,208	51,165	37,784	41,420	207,577
Additions	-	-	3,000	1,173	4,173
At 31 January 2022	<u>77,208</u>	<u>51,165</u>	<u>40,784</u>	<u>42,593</u>	<u>211,750</u>
<b>DEPRECIATION</b>					
At 1 February 2021	-	43,098	28,081	34,960	106,139
Charge for year	-	1,209	1,816	1,837	4,862
At 31 January 2022	<u>-</u>	<u>44,307</u>	<u>29,897</u>	<u>36,797</u>	<u>111,001</u>
<b>NET BOOK VALUE</b>					
At 31 January 2022	<u>77,208</u>	<u>6,858</u>	<u>10,887</u>	<u>5,796</u>	<u>100,749</u>
At 31 January 2021	<u>77,208</u>	<u>8,067</u>	<u>9,703</u>	<u>6,460</u>	<u>101,438</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 February 2021 and 31 January 2022	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>2</u>
At 31 January 2021	<u>2</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>12,215</u>	<u>17,661</u>

**QUAY IMPORTS LIMITED (REGISTERED NUMBER: 04337197)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 January 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	18,752	15,982
Amounts owed to group undertakings	48,000	90,000
Tax	22	-
VAT	10,572	8,797
Accruals and deferred income	2,300	2,370
	<u>79,646</u>	<u>117,149</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.