

REGISTERED NUMBER: 04337197 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

FOR

QUAY IMPORTS LIMITED

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for the year ended 31 January 2015

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QUAY IMPORTS LIMITED
COMPANY INFORMATION
for the year ended 31 January 2015

DIRECTORS: Mr T H McKenzie
Mrs A M Zhang

SECRETARY: Mr T H McKenzie

REGISTERED OFFICE: 17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

REGISTERED NUMBER: 04337197 (England and Wales)

ACCOUNTANTS: Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

QUAY IMPORTS LIMITED (REGISTERED NUMBER: 04337197)

ABBREVIATED BALANCE SHEET
31 January 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		34,030		40,380
Investments	3		<u>2</u>		<u>2</u>
			34,032		40,382
CURRENT ASSETS					
Debtors		69,764		267,316	
Cash at bank		<u>8,489</u>		<u>29,868</u>	
		78,253		297,184	
CREDITORS					
Amounts falling due within one year		<u>69,433</u>		<u>49,344</u>	
NET CURRENT ASSETS			<u>8,820</u>		<u>247,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,852		288,222
PROVISIONS FOR LIABILITIES			<u>6,406</u>		<u>7,588</u>
NET ASSETS			<u>36,446</u>		<u>280,634</u>
CAPITAL AND RESERVES					
Called up share capital	4		30,100		30,100
Profit and loss account			<u>6,346</u>		<u>250,534</u>
SHAREHOLDERS' FUNDS			<u>36,446</u>		<u>280,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

QUAY IMPORTS LIMITED (REGISTERED NUMBER: 04337197)

ABBREVIATED BALANCE SHEET - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2015 and were signed on its behalf by:

Mr T H McKenzie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Quay Imports Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	104,093
Additions	608
At 31 January 2015	<u>104,701</u>
DEPRECIATION	
At 1 February 2014	63,713
Charge for year	6,958
At 31 January 2015	<u>70,671</u>
NET BOOK VALUE	
At 31 January 2015	<u>34,030</u>
At 31 January 2014	<u>40,380</u>

QUAY IMPORTS LIMITED (REGISTERED NUMBER: 04337197)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 January 2015**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2014 and 31 January 2015	<u>2</u>
NET BOOK VALUE	
At 31 January 2015	<u>2</u>
At 31 January 2014	<u>2</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Quay Products Limited

Nature of business: Dormant

	% holding	2015 £	2014 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Key Imports Limited

Nature of business: Dormant

	% holding	2015 £	2014 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
30,100	A Ordinary	£1	<u>30,100</u>	<u>30,100</u>

5. ULTIMATE PARENT COMPANY

BJX Business Group Ltd is regarded by the directors as being the company's ultimate parent company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
QUAY IMPORTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quay Imports Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Quay Imports Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quay Imports Limited and state those matters that we have agreed to state to the Board of Directors of Quay Imports Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Quay Imports Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Quay Imports Limited. You consider that Quay Imports Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quay Imports Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.