

Registered number' 4334648

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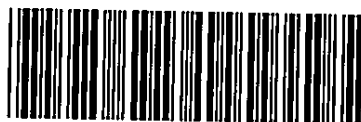
Ngai Asset Management Limited

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2013**

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25/01/2014

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COMPANIES HOUSE

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2013**

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**The company's registered number is 4334648**

**Ngai Asset Management Limited**

Registered Number 4334648

**BALANCE SHEET AT 31/12/2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	128,889	128,889
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	442	394	
Cash at bank and in hand	800	2,064	
	1,242	2,458	
<b>CREDITORS Amounts falling due within one year</b>	77,003	76,312	
<b>NET CURRENT LIABILITIES</b>		(75,761)	(73,854)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		53,128	55,035
<b>CREDITORS Amounts falling due after more than one year</b>		23,843	29,071
<b>NET ASSETS</b>		29,285	25,964
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		29,284	25,963
<b>SHAREHOLDERS' FUNDS</b>		29,285	25,964

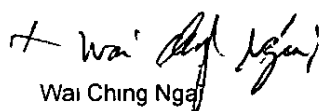
For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 17/01/2014 and signed on their behalf by

  
Wai Ching Nga  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2013**

**1 ACCOUNTING POLICIES**

**1a Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b Taxation**

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

**1c Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**2 TANGIBLE FIXED ASSETS**

	<b>Investment Properties £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/01/2013	<u>128,889</u>	<u>128,889</u>
At 31/12/2013	<u>128,889</u>	<u>128,889</u>
<b>Depreciation</b>		
At 31/12/2013	<u>-</u>	<u>-</u>
<b>Net Book Amounts</b>		
At 31/12/2013	<u>128,889</u>	<u>128,889</u>
At 31/12/2012	<u>128,889</u>	<u>128,889</u>

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## Ngai Asset Management Limited

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### 3 SHARE CAPITAL

	2013	2012
	£	£
<b>Allotted, issued and fully paid</b>		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

### 4 RELATED PARTY TRANSACTIONS

The director does not have any material interest, direct or indirect, in any contract entered into by the company

Amount owed to the director Wai Ching Ngai, at 31st December 2013 is £ 70,111 (2012 £69,409)