

Company Registration No. 04334622 (England and Wales)

**AMENDED**

**SHENLEY LODGE DEVELOPMENTS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**PAGES FOR FILING WITH REGISTRAR**

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# **SHENLEY LODGE DEVELOPMENTS LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr P Newman Mr K Lowe
<b>Secretary</b>	Mr K Lowe
<b>Company number</b>	04334622
<b>Registered office</b>	Seebeck House 1 Seebeck House Knowhill Milton Keynes MK5 8FR
<b>Auditor</b>	Evans Mockler Limited 5 Beauchamp Court Victors Way Barnet London EN5 5TZ

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# **SHENLEY LODGE DEVELOPMENTS LIMITED**

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# **SHENLEY LODGE DEVELOPMENTS LIMITED**

## **BALANCE SHEET**

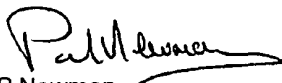
**AS AT 31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investments	2		350		350
<b>Current assets</b>					
Debtors falling due after more than one year	3	8,665,865		8,665,866	
<b>Net current assets</b>			8,665,865		8,665,866
<b>Total assets less current liabilities</b>			8,666,215		8,666,216
<b>Creditors: amounts falling due after more than one year</b>	4		(8,294,020)		(8,294,021)
<b>Net assets</b>			372,195		372,195
<b>Capital and reserves</b>					
Called up share capital	5		500		500
Profit and loss reserves			371,695		371,695
<b>Total equity</b>			372,195		372,195

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 September 2017 and are signed on its behalf by:

  
Mr P Newman  
Director

Company Registration No. 04334622

# **SHENLEY LODGE DEVELOPMENTS LIMITED**

## **STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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	<b>Share capital</b>	<b>Profit and loss reserves</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Balance at 1 January 2015</b>	500	371,695	372,195
<b>Year ended 31 December 2015:</b>			
Profit and total comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2015</b>	500	371,695	372,195
<b>Year ended 31 December 2016:</b>			
Profit and total comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 December 2016</b>	<u>500</u>	<u>371,695</u>	<u>372,195</u>

# **SHENLEY LODGE DEVELOPMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **1 Accounting policies**

#### **Company information**

Shenley Lodge Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Seebeck House, 1 Seebeck House, Knowhill, Milton Keynes, MK5 8FR.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis, which is dependant on the Company's director and shareholder, Mr P Newman, continuing to provide support to the Company by not requesting repayment of his outstanding loan balance.

#### **1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SHENLEY LODGE DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 1 Accounting policies

(Continued)

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are recognised at transaction .

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.7 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

### 2 Fixed asset investments

	2016	2015
	£	£
Investments	350	350

# SHENLEY LODGE DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 3 Debtors

	2016 £	2015 £
Amounts falling due after more than one year:		
Amounts due from group undertakings	8,665,865	8,665,866

### 4 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Bank loans and overdrafts	-	155,394
Other creditors	8,294,020	8,138,627
	8,294,020	8,294,021

### 5 Called up share capital

	2016 £	2015 £
Ordinary share capital Issued and fully paid 500 ordinary shares of £1 each	500	500
	500	500

### 6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.  
The senior statutory auditor was Mark Cook.  
The auditor was Evans Mockler Limited.