

**Unaudited Financial Statements for the Year Ended 31st March 2023**

**for**

**UDM Properties Limited**

**Contents of the Financial Statements  
for the Year Ended 31st March 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**UDM Properties Limited**  
**Company Information**  
**for the Year Ended 31st March 2023**

**DIRECTOR:** J D Richardson

**SECRETARY:** MJ Results Limited

**REGISTERED OFFICE:** 29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**REGISTERED NUMBER:** 04332237 (England and Wales)

**ACCOUNTANTS:** Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**UDM Properties Limited (Registered number: 04332237)**

**Balance Sheet  
31st March 2023**

	Notes	£	31.3.23 £	£	31.3.22 £
<b>FIXED ASSETS</b>					
Investments	4		2		2
Investment property	5		<u>200,000</u>		<u>200,000</u>
			<b>200,002</b>		<b>200,002</b>
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>13,690</u>	<u>(13,690)</u>	<u>13,689</u>	<u>(13,689)</u>
<b>NET CURRENT LIABILITIES</b>			<b>(13,690)</b>		<b>(13,689)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>186,312</b>		<b>186,313</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>185,312</u>		<u>185,313</u>
<b>NET ASSETS</b>			<u><b>1,000</b></u>		<u><b>1,000</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<u>1,000</u>		<u>1,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,000</b></u>		<u><b>1,000</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th October 2023 and were signed by:

J D Richardson - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st March 2023**

**1. STATUTORY INFORMATION**

UDM Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared using the going concern basis of accounting. The director believes the use of the going concern basis to be appropriate as the shareholder has indicated that he will continue to provide financial support to the company by way of his loan account for the foreseeable future.

**Investment property**

The company's investment property is shown at the most recent valuation. Any surplus or deficit arising from changes in fair value is recognised through the company's profit and loss account. In the opinion of the director, there has been no significant change in fair value since the latest valuation.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1st April 2022	
and 31st March 2023	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>2</u>
At 31st March 2022	<u>2</u>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1st April 2022	
and 31st March 2023	<u>200,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>200,000</u>
At 31st March 2022	<u>200,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.23</b>	<b>31.3.22</b>
		£	£
	Other creditors	<u><b>13,690</b></u>	<u><b>13,689</b></u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.3.23</b>	<b>31.3.22</b>
		£	£
	Other creditors	<u><b>185,312</b></u>	<u><b>185,313</b></u>

8. **RELATED PARTY DISCLOSURES****J D Richardson**

Director

During the year, J D Richardson continued to make an interest-free loan to the company. This loan is repayable at the discretion of the director, but not before 31st March 2024. The balance due to J D Richardson from the company at 31st March 2023 amounted to £185,312 (2022: £185,312).

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
UDM Properties Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of UDM Properties Limited for the year ended 31st March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of UDM Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of UDM Properties Limited and state those matters that we have agreed to state to the director of UDM Properties Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UDM Properties Limited and its director for our work or for this report.

It is your duty to ensure that UDM Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of UDM Properties Limited. You consider that UDM Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of UDM Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

2nd November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.