

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
GOTPORT LIMITED
T/A
STUART'S

**GOTPORT LIMITED (REGISTERED NUMBER: 04329145)
T/A STUART'S**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**GOTPORT LIMITED
T/A STUART'S**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS: S V Barker
V C Barker

SECRETARY: V C Barker

REGISTERED OFFICE: Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

REGISTERED NUMBER: 04329145 (England and Wales)

ACCOUNTANTS: Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

GOTPORT LIMITED (REGISTERED NUMBER: 04329145)
T/A STUART'S

BALANCE SHEET
31 DECEMBER 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		10,000		15,000
Tangible assets	5		1,166,485		1,178,739
Investments	6		100		100
			1,176,585		1,193,839
CURRENT ASSETS					
Stocks		16,765		15,966	
Debtors	7	318,245		312,122	
Cash at bank and in hand		66,790		73,427	
		401,800		401,515	
CREDITORS					
Amounts falling due within one year	8	315,035		297,108	
NET CURRENT ASSETS			86,765		104,407
TOTAL ASSETS LESS CURRENT LIABILITIES			1,263,350		1,298,246
CREDITORS					
Amounts falling due after more than one year	9		(373,439)		(455,550)
PROVISIONS FOR LIABILITIES			(77,958)		(77,493)
NET ASSETS			811,953		765,203
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			811,853		765,103
SHAREHOLDERS' FUNDS			811,953		765,203

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GOTPORT LIMITED (REGISTERED NUMBER: 04329145)
T/A STUART'S

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2023 and were signed on its behalf by:

S V Barker - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Gotport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is generated from the sale of fish and chips.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of 20 years. Goodwill purchased in 2015 is being amortised over 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold	- over the lease term
Improvements to property	- 2% on cost
Fixtures, fittings and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**GOTPORT LIMITED (REGISTERED NUMBER: 04329145)
T/A STUART'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 56 (2021 - 56) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2022	
and 31 December 2022	<u>151,500</u>
AMORTISATION	
At 1 January 2022	136,500
Charge for year	<u>5,000</u>
At 31 December 2022	<u>141,500</u>
NET BOOK VALUE	
At 31 December 2022	<u>10,000</u>
At 31 December 2021	<u>15,000</u>

GOTPORT LIMITED (REGISTERED NUMBER: 04329145)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022	892,917	969,532	1,862,449
Additions	-	77,117	77,117
At 31 December 2022	<u>892,917</u>	<u>1,046,649</u>	<u>1,939,566</u>
DEPRECIATION			
At 1 January 2022	200,900	482,810	683,710
Charge for year	20,145	69,226	89,371
At 31 December 2022	<u>221,045</u>	<u>552,036</u>	<u>773,081</u>
NET BOOK VALUE			
At 31 December 2022	<u>671,872</u>	<u>494,613</u>	<u>1,166,485</u>
At 31 December 2021	<u>692,017</u>	<u>486,722</u>	<u>1,178,739</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2022 and 31 December 2022	<u>100</u>
NET BOOK VALUE	
At 31 December 2022	<u>100</u>
At 31 December 2021	<u>100</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	-	4,692
Other debtors	<u>318,245</u>	<u>307,430</u>
	<u>318,245</u>	<u>312,122</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	75,400	86,650
Trade creditors	69,920	73,053
Taxation and social security	110,086	72,398
Other creditors	59,629	65,007
	<u>315,035</u>	<u>297,108</u>

GOTPORT LIMITED (REGISTERED NUMBER: 04329145)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	<u>373,439</u>	<u>455,550</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans over 5 years	<u>71,839</u>	<u>108,950</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	<u>448,839</u>	<u>542,200</u>

The loans are secured by way of fixed and floating charge.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.