

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
RIVIERA MARITIME MEDIA LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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RIVIERA MARITIME MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS: J M G Labdon
A R Wilson
S J Labdon
C Labdon

SECRETARY: S J Richardson

REGISTERED OFFICE: 1st Floor Mitre House
66 Abbey Road
Enfield
Middlesex
EN1 2QN

REGISTERED NUMBER: 04325757 (England and Wales)

ACCOUNTANTS: Moore Stephens Northern Home Counties Limited
Nicholas House
River Front
Enfield
Middlesex
EN1 3FG

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RIVIERA MARITIME MEDIA LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Riviera Maritime Media Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Riviera Maritime Media Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Riviera Maritime Media Limited and state those matters that we have agreed to state to the Board of Directors of Riviera Maritime Media Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Riviera Maritime Media Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Riviera Maritime Media Limited. You consider that Riviera Maritime Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Riviera Maritime Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Stephens Northern Home Counties Limited
Nicholas House
River Front
Enfield
Middlesex
EN1 3FG

23 December 2015

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	31.12.14 £	31.12.13 £
Fixed assets			
Intangible assets	2	26,900	26,900
Tangible assets	3	138,653	138,546
Investments	4	48	48
		<u>165,601</u>	<u>165,494</u>
Current assets			
Debtors		1,422,201	1,338,940
Cash at bank		1,354,694	1,774,180
		<u>2,776,895</u>	<u>3,113,120</u>
Creditors			
Amounts falling due within one year		(1,065,679)	(1,111,401)
Net current assets		<u>1,711,216</u>	<u>2,001,719</u>
Total assets less current liabilities		<u>1,876,817</u>	<u>2,167,213</u>
Capital and reserves			
Called up share capital	5	900	900
Profit and loss account		1,875,917	2,166,313
Shareholders' funds		<u>1,876,817</u>	<u>2,167,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

C Labdon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Riviera Maritime Media Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Intangible fixed assets and amortisation

Goodwill and copyrights are stated at cost.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% per annum
Office equipment	-	25% per annum

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. INTANGIBLE FIXED ASSETS

COST

At 1 January 2014
and 31 December 2014

NET BOOK VALUE

At 31 December 2014
At 31 December 2013

Total £
<u>26,900</u>
<u>26,900</u>
<u>26,900</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	511,224
Additions	48,330
At 31 December 2014	<u>559,554</u>
DEPRECIATION	
At 1 January 2014	372,678
Charge for year	48,223
At 31 December 2014	<u>420,901</u>
NET BOOK VALUE	
At 31 December 2014	<u>138,653</u>
At 31 December 2013	<u>138,546</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>48</u>
NET BOOK VALUE	
At 31 December 2014	<u>48</u>
At 31 December 2013	<u>48</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Riviera Maritime Media US Corp

Country of incorporation: USA

Nature of business: Events and conference management

	%		
Class of shares:	holding	31/12/14	31/12/13
Ordinary	100.00	£	£
Aggregate capital and reserves		54,890	18,319
Profit/(loss) for the year		<u>35,270</u>	<u>(74)</u>

Riviera Maritime Media Singapore Pte. Limited

Country of incorporation: Singapore

Nature of business: Events and conference management

	%		
Class of shares:	holding	31/12/14	31/12/13
Ordinary	100.00	£	£
Aggregate capital and reserves		55,185	75,824
(Loss)/profit for the year		<u>(22,177)</u>	<u>75,776</u>

RIVIERA MARITIME MEDIA LIMITED (REGISTERED NUMBER: 04325757)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

5. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
900	Share capital 1	£1	<u>900</u>	<u>900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.