

**REGISTERED NUMBER: 04317766 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 October 2020

for

Oliver Corbett Interiors Limited

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for the Year Ended 31 October 2020

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Oliver Corbett Interiors Limited

Company Information  
for the Year Ended 31 October 2020

**DIRECTORS:**

J L Corbett  
M S Oliver

**SECRETARY:**

Mrs C Oliver

**REGISTERED OFFICE:**

6 The Lovells  
Easton In Gordano  
Bristol  
BS20 0JA

**REGISTERED NUMBER:**

04317766 (England and Wales)

**ACCOUNTANTS:**

Harpers & Co  
1st Floor  
Premier House  
127 Duckmoor Road  
Bristol  
BS3 2BJ

Balance Sheet  
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,096		5,189
<b>CURRENT ASSETS</b>					
Debtors	5	6,157		5,000	
Cash at bank and in hand		<u>15,007</u>		<u>14,618</u>	
		21,164		19,618	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>25,038</u>		<u>8,658</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,874)</u>		<u>10,960</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			222		16,149
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		6,813
<b>NET ASSETS</b>			<u>222</u>		<u>9,336</u>

The notes form part of these financial statements

Balance Sheet - continued  
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			220		9,334
<b>SHAREHOLDERS' FUNDS</b>			<u>222</u>		<u>9,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2021 and were signed on its behalf by:

M S Oliver - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2020

**1. STATUTORY INFORMATION**

Oliver Corbett Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2019 and 31 October 2020	<u>32,057</u>
<b>DEPRECIATION</b>	
At 1 November 2019	26,868
Charge for year	<u>1,093</u>
At 31 October 2020	<u>27,961</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>4,096</u>
At 31 October 2019	<u>5,189</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Trade debtors	1,157	-
Other debtors	<u>5,000</u>	<u>5,000</u>
	<u>6,157</u>	<u>5,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Bank loans and overdrafts	20,909	895
Taxation and social security	2,186	4,271
Other creditors	<u>1,943</u>	<u>3,492</u>
	<u>25,038</u>	<u>8,658</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.20	31.10.19
	£	£
Other creditors	<u>-</u>	<u>6,813</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>-</u>	<u>6,813</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £15,500 (2019 - £24,000) were paid to the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.