

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

SUPPLY ON DEMAND LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SUPPLY ON DEMAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTOR: B.P. Marshall

REGISTERED OFFICE: 4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER: 04316734 (England and Wales)

ACCOUNTANTS: Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

SUPPLY ON DEMAND LIMITED (REGISTERED NUMBER: 04316734)

BALANCE SHEET
30 NOVEMBER 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		1,000,714		916,655
CURRENT ASSETS					
Debtors	5	598,308		378,333	
Cash at bank		<u>47,228</u>		<u>24,147</u>	
		645,536		402,480	
CREDITORS					
Amounts falling due within one year	6	<u>217,445</u>		<u>34,133</u>	
NET CURRENT ASSETS			<u>428,091</u>		<u>368,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,428,805		1,285,002
PROVISIONS FOR LIABILITIES			<u>149,423</u>		<u>133,339</u>
NET ASSETS			<u>1,279,382</u>		<u>1,151,663</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,279,282</u>		<u>1,151,563</u>
SHAREHOLDERS' FUNDS			<u>1,279,382</u>		<u>1,151,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2022 and were signed by:

B.P. Marshall - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1. STATUTORY INFORMATION

Supply on Demand Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

In accordance with Financial Reporting Standard 102 (FRS 102), investment properties are revalued and the surplus or deficit is transferred to the profit and loss account, and no depreciation is provided in respect of freehold investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in FRS 102. The director considers that to depreciate such properties would not give a true and fair view, but that a true and fair view is given by following FRS 102 as described above. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the director, would be misleading. Deferred tax is provided on these gains at the rate expected to apply when the property is sold.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 December 2020	914,285	18,110	9,565	941,960
Revaluations	84,652	-	-	84,652
At 30 November 2021	<u>998,937</u>	<u>18,110</u>	<u>9,565</u>	<u>1,026,612</u>
DEPRECIATION				
At 1 December 2020	-	17,630	7,675	25,305
Charge for year	-	120	473	593
At 30 November 2021	<u>-</u>	<u>17,750</u>	<u>8,148</u>	<u>25,898</u>
NET BOOK VALUE				
At 30 November 2021	<u>998,937</u>	<u>360</u>	<u>1,417</u>	<u>1,000,714</u>
At 30 November 2020	<u>914,285</u>	<u>480</u>	<u>1,890</u>	<u>916,655</u>

Included in cost or valuation of land and buildings is freehold land of £ 998,937 (2020 - £ 914,285) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 November 2021 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2011	203,874	-	-	203,874
Valuation in 2020	497,911	-	-	497,911
Valuation in 2021	84,652	-	-	84,652
Cost	<u>212,500</u>	<u>18,110</u>	<u>9,565</u>	<u>240,175</u>
	<u>998,937</u>	<u>18,110</u>	<u>9,565</u>	<u>1,026,612</u>

If land and buildings had not been revalued they would have been included at the following historical cost:

	30.11.21 £	30.11.20 £
Cost	<u>212,500</u>	<u>212,500</u>

Freehold land and buildings were valued on open market value basis on 30 November 2021 by the director .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	17,164	2,080
Due from BMP Investments LLP	574,797	370,634
Prepayments	<u>6,347</u>	<u>5,619</u>
	<u>598,308</u>	<u>378,333</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade creditors	143	348
Amounts owed to group undertakings	179,000	-
Tax	14,014	12,364
VAT	3,176	2,062
Other creditors	15	(842)
Accrued expenses	<u>21,097</u>	<u>20,201</u>
	<u>217,445</u>	<u>34,133</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

30.11.21 £	30.11.20 £
---------------	---------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.