

REGISTERED NUMBER: 04316734 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

SUPPLY ON DEMAND LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018

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SUPPLY ON DEMAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTOR: B.P. Marshall

REGISTERED OFFICE: 6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER: 04316734 (England and Wales)

ACCOUNTANTS: Numera Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

SUPPLY ON DEMAND LIMITED (REGISTERED NUMBER: 04316734)

BALANCE SHEET
30 NOVEMBER 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	3		572,400		573,303
CURRENT ASSETS					
Debtors	4	1,514,384		553,373	
Cash at bank		<u>1,276,794</u>		<u>2,195,725</u>	
		2,791,178		2,749,098	
CREDITORS					
Amounts falling due within one year	5	<u>94,238</u>		<u>65,244</u>	
NET CURRENT ASSETS			<u>2,696,940</u>		<u>2,683,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,269,340		3,257,157
CREDITORS					
Amounts falling due after more than one year	6		(858,967)		(921,749)
PROVISIONS FOR LIABILITIES			<u>(61,084)</u>		<u>(61,084)</u>
NET ASSETS			<u>2,349,289</u>		<u>2,274,324</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,349,189</u>		<u>2,274,224</u>
SHAREHOLDERS' FUNDS			<u>2,349,289</u>		<u>2,274,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 July 2019 and were signed by:

B.P. Marshall - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. **STATUTORY INFORMATION**

Supply on Demand Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

In accordance with FRSE, investment properties are revalued annually and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in FRSE. The directors consider that to depreciate such properties would not give a true and fair view, but that a true and fair view is given by following FRSE as described above. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the director, would be misleading.

3. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 December 2017 and 30 November 2018	569,692	24,715	6,917	601,324
DEPRECIATION				
At 1 December 2017	-	21,897	6,124	28,021
Charge for year	-	705	198	903
At 30 November 2018	-	22,602	6,322	28,924
NET BOOK VALUE				
At 30 November 2018	569,692	2,113	595	572,400
At 30 November 2017	569,692	2,818	793	573,303

Included in cost or valuation of land and buildings is freehold land of £ 569,692 (2017 - £ 569,692) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

3. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 November 2018 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2011	321,494	-	-	321,494
Cost	<u>248,198</u>	<u>24,715</u>	<u>6,917</u>	<u>279,830</u>
	<u>569,692</u>	<u>24,715</u>	<u>6,917</u>	<u>601,324</u>

If land and buildings had not been revalued they would have been included at the following historical cost:

	30.11.18 £	30.11.17 £
Cost	<u>248,198</u>	<u>248,198</u>

Freehold land and buildings were valued on open market value basis on 30 November 2018 by the director .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	10,439	7,254
Other debtors	-	516
Due from Epic Real Estates Ltd	4,000	21,965
Due from BMP LLP	518,072	500,733
Due from BMP Sussex LLP	-	12,018
Due from Marshall Property Group Ltd	975,000	-
Prepayments	<u>6,873</u>	<u>10,887</u>
	<u>1,514,384</u>	<u>553,373</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Bank loans and overdrafts	39,600	-
Trade creditors	23	482
Tax	17,796	17,119
VAT	1,728	1,245
Other creditors	15	-
Directors' current accounts	-	9,256
Accrued expenses	<u>35,076</u>	<u>37,142</u>
	<u>94,238</u>	<u>65,244</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.18 £	30.11.17 £
Bank loans	347,218	410,000
Loan due to related party	<u>511,749</u>	<u>511,749</u>
	<u>858,967</u>	<u>921,749</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.18	30.11.17
	£	£
Bank loans	<u>386,818</u>	<u>410,000</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2018 and 30 November 2017:

	30.11.18	30.11.17
	£	£
B.P. Marshall		
Balance outstanding at start of year	(9,256)	(9,256)
Amounts repaid	9,256	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(9,256)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.