

REGISTERED NUMBER: 04316627 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

FOR

BUSINESS PROPHET LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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BUSINESS PROPHET LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015**

DIRECTORS:

Mr A M Walter
Mrs S J Walter

SECRETARY:

Mrs S J Walter

REGISTERED OFFICE:

Murrills House
48 East Street
Portchester
Hampshire
PO16 9XS

REGISTERED NUMBER:

04316627 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,057		1,177
CURRENT ASSETS					
Debtors		6,496		3,632	
Cash at bank		<u>9,112</u>		<u>7,915</u>	
		15,608		11,547	
CREDITORS					
Amounts falling due within one year		<u>14,746</u>		<u>7,440</u>	
NET CURRENT ASSETS			<u>862</u>		<u>4,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,919		5,284
CREDITORS					
Amounts falling due after more than one year			(113)		-
PROVISIONS FOR LIABILITIES			<u>(411)</u>		<u>(221)</u>
NET ASSETS			<u><u>2,395</u></u>		<u><u>5,063</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,295</u>		<u>4,963</u>
SHAREHOLDERS' FUNDS			<u><u>2,395</u></u>		<u><u>5,063</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 June 2016 and were signed on its behalf by:

Mr A M Walter - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for services net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	2,910
Additions	1,565
At 30 November 2015	<u>4,475</u>
DEPRECIATION	
At 1 December 2014	1,733
Charge for year	685
At 30 November 2015	<u>2,418</u>
NET BOOK VALUE	
At 30 November 2015	<u>2,057</u>
At 30 November 2014	<u>1,177</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	2015 £	2014 £
Mr A M Walter		
Balance outstanding at start of year	(2,016)	(2,807)
Amounts advanced	34,466	42,150
Amounts repaid	(38,755)	(41,359)
Balance outstanding at end of year	<u>(6,305)</u>	<u>(2,016)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.