

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
SAMUEL JADE LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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SAMUEL JADE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTOR: Mr B J Potter

SECRETARY: Mrs P A Potter

REGISTERED OFFICE: Ground Floor Office Suite
6 Sylvan Court
Southfields Business Park
Basildon
Essex
SS15 6TU

REGISTERED NUMBER: 04313108 (England and Wales)

ACCOUNTANTS: Elliott, Mortlock, Busby & Co Limited
Chartered Certified Accountants
Ground Floor Office Suite
6 Sylvan Court
Southfields Business Park
Basildon Essex
SS15 6TU

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>6,985</u>		<u>9,470</u>
			6,985		9,470
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		31,712		34,383	
Cash at bank		<u>46,857</u>		<u>58,851</u>	
		79,569		94,234	
CREDITORS					
Amounts falling due within one year	4	<u>63,927</u>		<u>59,440</u>	
NET CURRENT ASSETS			<u>15,642</u>		<u>34,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,627		44,264
CREDITORS					
Amounts falling due after more than one year	4		(5,057)		(6,319)
PROVISIONS FOR LIABILITIES			<u>(1,397)</u>		<u>(1,895)</u>
NET ASSETS			<u>16,173</u>		<u>36,050</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>16,073</u>		<u>35,950</u>
SHAREHOLDERS' FUNDS			<u>16,173</u>		<u>36,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SAMUEL JADE LIMITED (REGISTERED NUMBER: 04313108)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 April 2016 and were signed by:

Mr B J Potter - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid with the acquisition of the business in 2001, was fully amortised over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Capital expenditure on property	- 20% straight line basis
Plant and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>10,000</u>
AMORTISATION	
At 1 November 2014 and 31 October 2015	<u>10,000</u>
NET BOOK VALUE	
At 31 October 2015	<u><u>-</u></u>
At 31 October 2014	<u><u>-</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>14,005</u>
DEPRECIATION	
At 1 November 2014	4,535
Charge for year	<u>2,485</u>
At 31 October 2015	<u>7,020</u>
NET BOOK VALUE	
At 31 October 2015	<u>6,985</u>
At 31 October 2014	<u>9,470</u>

4. CREDITORS

Creditors include an amount of £ 6,697 (2014 - £ 8,425) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		<u>100</u>	<u>100</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015 £	2014 £
Mr B J Potter		
Balance outstanding at start of year	25,482	35,227
Amounts advanced	58,698	56,498
Amounts repaid	(66,686)	(66,243)
Balance outstanding at end of year	<u>17,494</u>	<u>25,482</u>

The loan is included within other debtors, has been provided interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.