

## **CEVA Freight (UK) Holdings Limited**

### **Annual report**

For the year ended 31 December 2020

Registered number: 4310476



## **Annual report**

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## Directors' report

The directors present their report together with the financial statements for the year ended 31 December 2020.

### Principal activities

The company has not traded during the year and any expenses have been met by a fellow group company and not recharged. The directors believe the company will remain dormant.

### Review of the business

As the company is not trading key performance indicators are not considered relevant.

### Directors

The directors of the company during the year and subsequently were as follows:

C Walton	(appointed 10 <sup>th</sup> February 2020)
E Aston	(resigned 7 <sup>th</sup> February 2020)
J Gill	(resigned 21 <sup>st</sup> July 2020)
D Jones	(appointed 20 <sup>th</sup> July 2020)

### Directors' responsibilities statement

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under common law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Directors' report (*continued*)

### Auditors

The directors have decided to take advantage of the provisions of section 480 of the Companies Act 2006 and therefore an audit has not been performed.

By Order of the Board



David Jones  
*Director*  
12<sup>th</sup> May 2021

PO Box 8663  
CEVA House  
Excelsior Road  
Ashby de la Zouch  
Leicestershire  
LE65 9BA

**Balance sheet**  
**at 31 December 2020**

	Note	31 December 2020 £'000	31 December 2019 £'000
<b>Fixed assets</b>			
Investments	2	12,202	12,202
<b>Net assets</b>		<u>12,202</u>	<u>12,202</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account	4	12,102	12,102
<b>Total shareholders' funds</b>		<u>12,202</u>	<u>12,202</u>

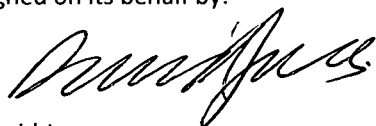
For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements on pages 3 to 5 were approved by the board of directors on 12<sup>th</sup> May 2021 and were signed on its behalf by:



David Jones  
Director

## Notes to the financial statements

### 1 Accounting policies

#### *Basis of accounting*

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. Accounting policies have been consistently applied and the accounts have been prepared on a going concern basis under the historical cost convention.

#### *Cash flow statement*

The company is exempt from the requirement of Financial Reporting Standard 1 (revised) to prepare a cash flow statement as 90 percent or more of the voting rights of the company's shares are controlled by CEVA Group plc. The consolidated financial statements of CEVA Group plc, which include the company, are available on the CEVA Logistics website.

### 2 Fixed assets

#### Investments

	31 December 2020	31 December 2019
	£'000	£'000
Cost	12,202	12,202
	<u>          </u>	<u>          </u>
<b>Investment in subsidiary</b>	<b>Shares held</b>	<b>Proportion of ordinary shares and voting rights held</b>
CEVA Freight (UK) Limited	537,792	100%

### 3 Called up share capital

	31 December 2020	31 December 2019
	£'000	£'000
<i>Authorise, allotted, called up and fully paid:</i>		
100,000 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

### 4 Profit and loss account

During the current and preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently during these years the company made neither a profit nor a loss.

### 5 Related party disclosures

The company has taken advantage of the exemption under Financial Reporting Standard No. 8, and has not disclosed transactions with entities that are part of the group, where 100% of the voting rights of these entities are controlled within the group.

## Notes to the financial statements *(continued)*

### **6**      **Contingent liabilities**

The company is a participant in a group banking arrangement under which all surplus cash balances are held as collateral for bank facilities advanced to group members. In addition, the company has issued an unlimited guarantee to the bank to support these group facilities.

Further financial information on guarantees are disclosed in the consolidated financial statements of CEVA Group plc. CEVA Group plc financial statements can be obtained from Companies House website.

### **7**      **Immediate and ultimate parent company**

At 31 December 2020 the immediate parent company of CEVA Freight (UK) Holdings Limited is CEVA Freight (UK) Holding company Limited, a company incorporated in the United Kingdom.

The smallest parent undertaking of CEVA Freight (UK) Holdings Limited preparing consolidated financial statements is CEVA Group plc, a company incorporated in the United Kingdom. Copies of the consolidated financial statements of CEVA Group plc can be obtained from CEVA Group plc, Suite 1, 3rd Floor, 11-12 St James's Square, London SW1Y 4LB.

The largest parent undertaking of CEVA Freight (UK) Holdings Limited preparing consolidated financial statements is CMA CGM, a company registered in France. Copies of the consolidated financial statements of CMA CGM can be obtained from the CMA CGM website.