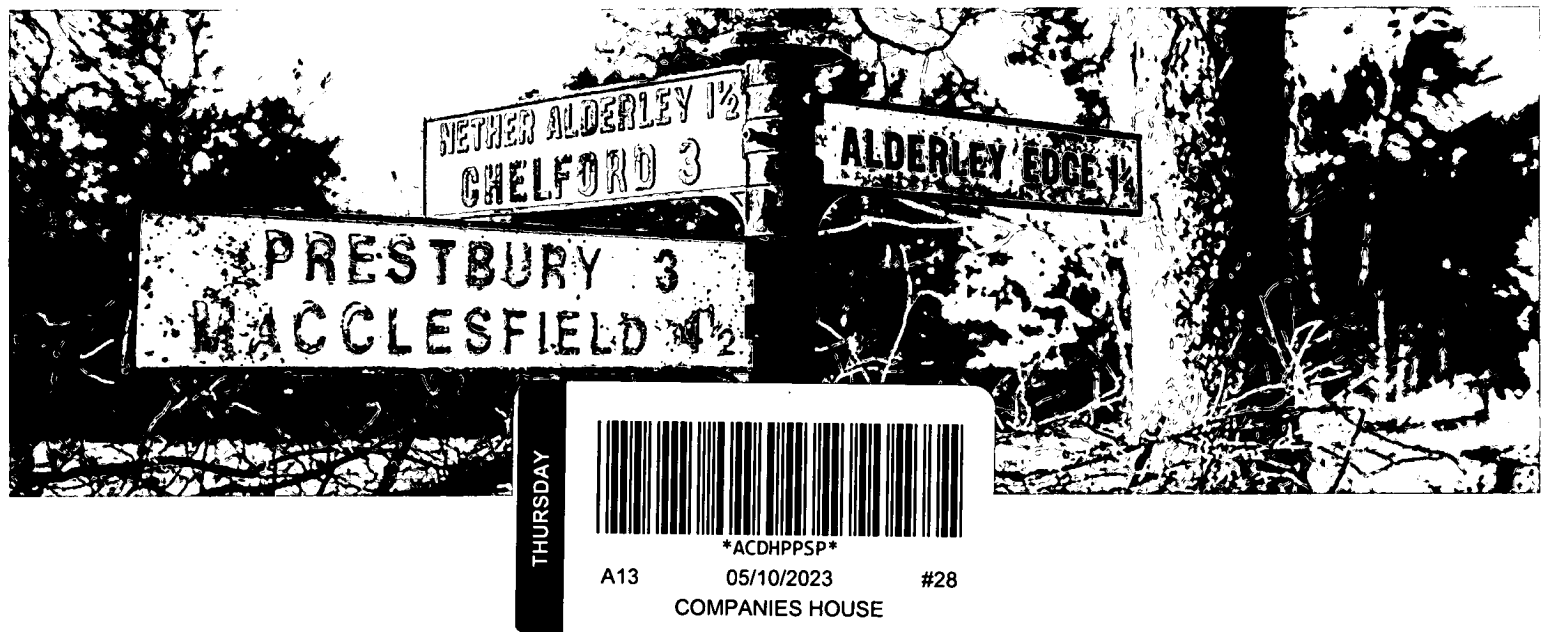


Company Number: 4309557

Registered Charity Number: 1090161



## **AGE CONCERN EAST CHESHIRE**

(A Company Limited by Guarantee)

Trading as Age UK Cheshire East

## **REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS**

For the Year Ended 31 MARCH 2023

## Contents

Legal and Administrative Information .....	3
Message from the Chair .....	4
Message from the CEO .....	5
Introduction.....	6
Structure, Governance and Management.....	6
Public Benefit .....	7
Charitable Objects.....	7
What we do .....	8
How we performed against Our Strategy 2020 to 2024.....	8
Plans for the Future.....	13
Going Concern.....	15
Risk .....	15
Reserves Policy .....	16
Investment Policies.....	16
Statement of Trustees Responsibilities and Corporate Governance.....	18
Statement of disclosure to auditors .....	19
INDEPENDENT AUDITORS' REPORT .....	20
STATEMENT OF FINANCIAL ACTIVITIES.....	24
BALANCE SHEET.....	25
CASH FLOW STATEMENT .....	27
NOTES TO THE FINANCIAL STATEMENTS .....	28
FOR THE YEAR ENDED 31 March 2023 .....	28

## Legal and Administrative Information

Company Number: 4309557

Charity Number: 1090161

### Trustees

Jenni Hardy – Chair

Tricia Grierson – Vice Chair

Genevieve Powrie

Rachel Wulf

Andrew Wright – resigned 28 February 2023

Arthur Dicken – resigned 8 September 2022

Angela Wakelin – resigned 22 June 2022

Clare Crowther – appointed 21 March 2023

Sally Dartnell – appointed 27 March 2023

Kirsty Ross – appointed 15 May 2023

David Hughes – appointed 12 May 2023

### Senior Leadership Team

Lynne Elliot – Chief Executive

Karen Wilson – Deputy Chief Executive (resigned 6 January 2023)

Liz Lovatt – Finance Manager and Company Secretary

Joanne Fishwick – Services Manager

Estelle Atkins – Administrative Manager (appointed 30 August 2022)

Hazel Salter – Corporate Support Manager (resigned 23 May 2022)

### Registered Office

New Horizons Centre

Henderson Street

Macclesfield

Cheshire

SK11 6RA

### Auditors

Azets Audit Services - Chartered Accountants and Registered Auditors

Alpha House

4 Greek Street

Stockport

Cheshire

SK3 8AB

### Bankers

Yorkshire Bank

34 Princes Street

Stockport, Cheshire

SK1 1RE

Royal Bank of Scotland

56 Chester Gate

Macclesfield, Cheshire

SK11 6BU

NatWest

PO Box 65, 2 Chester Gate, Macclesfield, Cheshire, SK11 6BA

## Message from the Chair

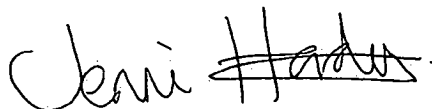
We all wish that every single older person in Cheshire East could enjoy their later life. It is our desire that they stay independent for as long as they want, be safe, be healthy, have fun and feel they have purpose and meaning in their life.

That is what Age UK Cheshire East is working for, that is why we are here.

I am very proud to say, that despite this year being a difficult year for everyone, globally and nationally, with challenging economic and political circumstances, Age UK Cheshire East has worked hard to make sure that we kept our services open and available to those in need. Trustees made the decision to release some reserves to deal with utility bills and rising costs because of inflation as the Board felt passionate that now more than ever, older people needed our support.

Our future plans include selling the office building to release cash so that we can invest in income generation for the future. Demand for our services has risen as people need more help and we are determined to make sure we have a sustainable future so that we can meet the rising need and provide help for all older people in Cheshire East.

On behalf of the Board of trustees, I would like to thank all our staff, volunteers, supporters and donors who have helped us this year and without whom, we could not have achieved so much. I hope that we can all continue to increase our efforts next year so that everyone of our beneficiaries gets the help they need.

A handwritten signature in black ink, appearing to read 'Jenni Hardy' with a stylized flourish at the end.

Jenni Hardy

Chair

## Message from the CEO

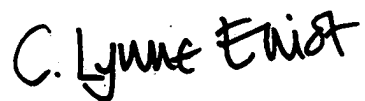
This year we have helped over 7,000 people in Cheshire East. We have had waiting lists for many of our services because so many more people have needed help to cope with the very difficult circumstances this year.

We've helped people keep warm, claim money they are entitled to, sort out their utility bills and get help at home. We've given people and their families information about moving into a care home, helped with blue badges, had a chat every week with people who were lonely and run a day service for people with dementia so they can stimulate their brains and their carers can have a short break. We've provided long term counselling, free will advice, showed people how to stay safe from scams and helped people who have been scammed to recover.

We have helped older people between the ages of 50 and 105 years old and we have supported their families, friends and grandchildren. We have over 90 volunteers, many of them older people who are having fun and giving meaning to their lives through volunteering!

A very big thank you from me to our wonderful staff team, our amazing volunteers and all our grant makers, donors and supporters.

If you would like to help us reach more people next year, please come and volunteer with us and if you can, please donate <https://www.ageuk.org.uk/cheshireeast/get-involved/donate/>



Lynne Elliot

CEO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

### Introduction

The directors and trustees of Age Concern East Cheshire, a Company Limited by Guarantee, present their annual report for the year ended 31 March 2023 under the Companies Act 2006 and the Charities Act 2011, together with the audited financial statements for that year. The financial statements comply with the Companies Act 2006, the Charities Governing Document and the relevant Statement of Recommended Practice (the Charities SORP (FRS 102)).

### Reference and Administrative Details

Age Concern East Cheshire is a registered charity (No.1090161) and a company (No. 4309557) limited by membership guarantees. Its registered office is shown on page 3. The trustees (who are also the directors) who served during the year, together with details of external advisers, are noted on page 3. We are known as Age UK Cheshire East.

### Structure, Governance and Management

We are an independent registered charity. The charity is governed by its Articles of Association adopted on 19 October 2001, updated 29th November 2012, 8th December 2015 and October 2019. We are also a member of the Age England Association, an association of autonomous registered charities. As part of this association, we are brand partners of Age UK, a national charity. Our area of benefit, in agreement with Age UK and the Age England Association, covers the top, northern, half of the unitary authority boundary of Cheshire East.

The Board of Trustees is responsible for the overall governance of the charity.

### Recruitment and training of Trustees

The trustees are responsible for the appointment of new trustees. In practice, the recruitment process is carried out by the Chair and the CEO. New trustees are selected on consideration of eligibility, skills and experience and with the aim of forming a board which is representative of our beneficiaries and the local area and has the necessary range of skills and expertise. New trustees, when appointed, are inducted into the working of the charity by the existing trustees and the Senior Leadership Team.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

### Public Benefit

In setting plans and priorities for areas of work, the Trustees of Age UK Cheshire East have had regard to the guidance from the Charity Commission on the provision of public benefit and Age UK Cheshire East meets the definition of a public benefit entity under FRS 102. In particular, the Trustees consider how planned activities contribute to meeting its objectives and how Age UK Cheshire East delivers its principal charitable activities – as set out in the Memorandum and Articles of Association – see next section.

This includes campaigning and research; providing information and advice; providing health and wellbeing services, such as dementia day care and help at home; our scams awareness and aftercare project, our befriending service and our counselling services.

### Charitable Objects

The object for which the Charity is established is to promote and enhance the quality of life and wellbeing for all members of the public, with particular focus on those aged 50 years and older. This may be undertaken in any manner deemed by law to be charitable, mainly but not exclusively in Cheshire East.

### Vision

Our vision is a world in which older people in our area can live the life they want.

### Mission

Our mission is to support older people in our area to be healthy, independent and to have purpose and fun.

We include older people in residential care and nursing homes and families, friends and carers of older people in our work.

### Our Values

We SUPPORT:

Sustainable & efficient – we will use our limited resources effectively, collaborating with local partners, as & when appropriate

Universal – we are inclusive and will turn no one away

Polite & Welcoming – we treat everyone with respect, dignity & politeness

Person centred – we put you at the heart of everything we do

Outcome focused – we ensure effective outcomes for older people

Realistic – we will be honest in what we can achieve

Targeted – support which empowers others to achieve their goals

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

### What we do

This year we:

- Supported over 7,000 older people across Cheshire East, empowering them to lead more independent lives.
- Supported 1,826 older people through our Information and Advice service so they could make informed choices about their lives.
- Unlocked £488,213.10 in additional benefits for older people in Cheshire East, enabling them to lead more financially independent lives.
- Helped with 13,310 different enquiry issues this year by older people & their families.
- Completed 6867 appointments providing 10,334 hours of support in 250 older people's homes through our Help at Home service.
- Our Scams Awareness project supported over 962 older people and their families to be more aware of scams and provided all important aftercare for victims of scammers. In addition, we also raised awareness to over 6,000 people each month about the current scams and how to avoid being scammed through our e bulletin.
- Kept in touch with 32 isolated older people this year, through our telephone befriending service.
- Our volunteers made over 600 calls to isolated older people.
- Sent 635 activity packs to remote support to 69 carers and people living with dementia through our remote Dementia Club.
- There were 672 attendances to our dementia day service, which provided much needed support and respite for 16 people and their carers
- We supported 22 people with long term counselling through our free counselling service.
- 13 people received support through our new Will Writing Service.

### How we performed against Our Strategy 2020 to 2024

Our Strategic plan sets out six key strategic objectives:

#### **Strategic Objective 1 – Provider of quality Information and Advice**

The Information and Advice Service is vital in helping older people remain independent, make informed decisions and access the financial support they are entitled to. During the year the service has provided the following support for older people and their families and carers:

Our Information and Advice Service is free to all and is a core service that all Age UK brand partners must deliver. We are very proud this year to have passed the Age UK national externally assessed Information and Advice Quality Programme (IAQP) with flying colours and one of the best scores nationally.



## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

This year we have taken part in a national Age UK programme and have undertaken Warm Homes benefits checks to 127 older people in our area, to help them deal with the cost of living crisis and keep warm.

Demand for the Information and Advice Service has increased this year, as the effects of the cost of living crisis, social care crisis and the NHS backlog are felt.

### **Strategic Objective 2 – Dementia Support and Awareness**

#### **Dementia Day Care Support**

This service is for people with mild to moderate dementia. It provides a much-needed short break for carers and company, physical and mental stimulation for people with memory problems. It has been open Monday, Tuesday and Wednesday all year and for part of the time we offered a Friday session as well. We have had difficulties recruiting and keeping staff all year and the NHS backlogs have meant that many older people have not received a diagnosis and therefore tried to access the service until their dementia is more severe and our service no longer suitable for them. For those who attend it provides an oasis of company, laughter and being able to relax and not worry about having dementia. Everyone is in the same boat and many of our service users report that they love to come and see their friends.

#### **Remote Dementia Support**

This year was the final year of funding for this service, and we provided 635 activity packs to 69 carers and people living with dementia to help them maintain their cognitive function.

### **Strategic Objective 3 – Keeping people independent in their homes**

#### **Help at Home**

Retaining clients has been difficult this year. Several older people using this service went into hospital and could not return home as suitable social care support was not provided, so they moved into residential care. This means that the number of clients we supported, 250, has gone up, but the number of hours of care we provided, 10,334 hours, has gone down. We have also struggled to keep home helps as the cost of living has meant some people had to move to different jobs.

However, despite the practical difficulties, this is one of our services that receives the best feedback in terms of the difference it makes to people staying independent in their own homes and where both older people and home helps report the most “magical moments” - where people enjoy each other’s company and laugh (and sometimes cry) together. We are very privileged to share these moments with the older people we work with.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

### **Scams Awareness and Aftercare Project**

Older people are targeted more than any other group by Scammers, who are committing the crime of fraud and who, once they have been successful in stealing money from older people, go back, again and again, to get more. Scams can be online, over the phone, on the doorstep or by letter.

Our project is really important because it raises awareness amongst older people, gives them information about how to protect themselves and enables us to give much needed support to older people who have been a victim of a scam.

This year we delivered awareness sessions to 907 older people, volunteers, or people who support older people who attend community and voluntary groups, and we delivered one to one visits to 93 older people in their own homes and public places, such as banks. We gave information packs to 1000 older people, and we produced a monthly bulletin that goes out to over 5,000 people.

We were able to help victims by giving 54 one-to-one intensive support sessions to those who have been a victim of fraud or had a near miss, helping people to keep their independence and remain living at home.

Part of this work, particularly around awareness raising, is delivered by a team of 7 volunteers who visit groups and individuals, and we would like to thank them for undertaking the training and for their hard work and dedication in helping so many people.

### **Strategic Objective 4 – Lifestyle support to enable more fulfilled lives**

#### **Keep In Touch Telephone Befriending**

This service is not currently funded in any way and so the staff and volunteers are running it on top of everything else they do. The fact that we have supported 32 lonely and isolated older people this year, with over 600 calls, is down to Jo, our Services Manager and to our very dedicated and caring volunteers who have made sure that we have kept in touch with people – a very big thank you to those volunteers.

#### **Counselling Service**

We expanded our Counselling Service to cope with increased demand, following Covid and then the Russia Ukraine War and the cost of living crisis. Many older people found themselves struggling with mental health problems. We have been able to offer unlimited talking therapy to older people and their carers for free and this has really helped some people. We think demand for this service will stay high throughout the next year as well. We now have three counsellors and have supported 22 people throughout this year.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

### **Wills Service**

We opened a free monthly will writing service in October and have supported 13 people to make a will through this service. It can be difficult to talk about plans for death and yet it is very important that older people have the opportunity to plan for their families and carers after they are gone and can have peace of mind about what will happen.

**Strategic Objective 5 – A sustainable future for us – financial, people resources and environmental sustainability**

### **Financial Sustainability - Income**

#### **Grants and Trusts**

We are extremely grateful to have received grants from the following organisations this year:

Garfield Weston  
Age UK  
Lloyds Banking through Age UK  
Police and Crime Commissioner  
Macclesfield Town Hall  
Cheshire Community Foundation

#### **Donations and Legacies**

We are extremely grateful to all the individuals who have kindly made donations to our charity. We have received regular donations, one off donations, legacies, collections from funerals and winter fuel payments from a number of very generous individuals and families and without this income, our work would not be possible.

#### **Shops**

We have four retail charity shops in Macclesfield, Knutsford, Alderley Edge and Poynton. They have performed well this year, meeting targets and helping us contribute to environmental sustainability in Cheshire East (see below) and providing vital income to help us meet our core costs and fund our charitable services such as the *Information and Advice Service*.

Unfortunately, our fifth shop, the Furniture Showroom has not done well this year and after six months of trading at a loss we sadly had to close the showroom. We would like to thank all the staff, volunteers and customers who have contributed to the past success of the showroom. We hope to return to this model of trading in the future.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

### **Charged for Services**

We provide two charged for services, Help at Home and Dementia Day Care. Both these services offer vital support that helps older people to retain their independence and continue living in their own homes. We keep costs as low as we can, to make these services as accessible as possible so that we can help the widest number of people possible.

### **Financial Sustainability - Expenditure**

This year, as reported last year, we have had to continue to invest in all our premises, leased and owned, to rectify health and safety issues. The work has been completed this year and we are pleased to report that we now comply with good practice. We still have a programme of work to undertake to get some of our leased premises up to the maintenance standards required by their leases and will have to pay dilapidations on the Furniture Showroom, which we closed and vacated this year.

Our fixed term contracts on utility bills ran out in November of this year, so we have had very high utility costs across our 6 premises. We have alleviated some of this cost by closing the furniture showroom. Next year we will vacate the New Horizon Centre with a saving of approximately £40k per year on running costs.

### **People Resources**

#### **Staffing**

This year we have been sad to receive the resignation of our Deputy CEO, who has moved to another charity. We have now removed this role from our staff structure in an effort to save costs because of the current economic climate. We have found it difficult to recruit to some post in dementia services and home helps over the year.

Staff sickness has been much less of an issue this year and we are pleased to report better staff morale as we have worked together to improve our services, undertake training and pass quality standards.

#### **Volunteers**

We would like to say a huge "Thank You" to our marvellous volunteers. They play a vital role in delivering many of our services and we could not have the impact we do without our volunteers. Many of them are older people themselves and they have all contributed so many hours and so much care and compassion, skill and experience, with good humour and determination.

We are still desperate to recruit more volunteers for all our services.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

### **Environmental Sustainability**

Our Charity Shops mean that donors and shoppers can recycle and reuse thousands of items of clothing, books, jewellery, bicycles, bric-a-brack and unwanted household items each year for the residents of Cheshire East. This makes a huge environmental contribution to Cheshire East and the surrounding areas.

Within our organisation we have continued to consider environmental aspects of our purchasing, in particular refuse collection and energy supplies. We have made most of our systems paperless and this will continue as we move out of New Horizons Centre next year and go entirely electronic and digital.

### **Strategic Objective 6 – Campaigning to make later life better**

This year we have joined in with Age UK national campaigns on the Cost of living, the state of social care and the pensions level.

We have used some of the Age UK national research to feed into our work with local partners and we have taken part in developing local policy such as Dementia Support, Later Life, Digital Inclusion.

We did not have a Communications Officer for most of the year, so this has made it difficult for us to make use of our social media. We hope to fill this post next year with funding from the sale of the New Horizons Centre.

### **Plans for the Future**

The current global political environment and national economic crisis means it is important that the organisation remains as fleet and flexible as possible in order to be able to respond to change. This means that we have written a one-year strategy and operational plan to cover the 2023 to 2024 financial year with a focus on remaining a going concern, continuing to deliver existing services first and as funds become available, investing in growth. We will review our strategy every three months.

Our aims and objectives for the next year are:

#### **Aim One - To work with older people so they can be independent**

Objective:

- To deliver our Information and Advice Service for older people and their families and carers

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023  
(Continued)**

**Aim Two – To support older people to stay safe**

**Objective:**

- To expand our Scams Awareness and Aftercare project across Cheshire

**Aim Three – To help older people stay healthy**

**Objectives:**

- To expand our counselling service to meet demand
- To develop and start to deliver classes and activities to help older people look after their physical and mental health
- To expand our Dementia Day Care Service

**Aim Four – To empower older people to make a meaningful contribution and have fun**

**Objective:**

- To expand our volunteering programme

**Aim Five – To grow a sustainable and learning organisation of excellence**

- To ensure the organisation is a going concern for the next 12 months by releasing funds from the building we own and obtaining further funding from grants and trusts
- To maximise income from our shops
- To increase income from fundraising by employing Fundraisers
- To raise awareness of the work we do so we can reach more people by employing a Communications and Marketing Officer
- To improve operational efficiency and effectiveness by improving our CRM, GDPR practises, Cyber security and governance practises

Our longer-term goals are to expand our area of operation and work more closely with Age UK Cheshire, other organisations and to explore Integrated Care Services commissioning opportunities.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

### Going Concern

See note 1h. on pages 30 & 31.

### Risk

Last year the trustees focusing on closely monitoring the following major risks:

- Reduction in income due to cost of living crisis and general economic challenges, for example, donations and legacies could reduce, trust funds may have less income and prioritise other groups such as food banks, grants to individuals in financial hardship etc.
- Lack of diversity of income streams - develop fundraising, consider commissioned contracts.
- Increase in expenditure and operation costs due to cost-of-living crisis and inflation.
- Staffing - national difficulties in attraction and retention, currently being experienced in Help at Home and Day centre services.
- Premises - unplanned expenditure needed to get up to standard.
- Accountability/oversight of Board - health and safety issues at premises.

Throughout the year work has been done to reduce expenditure and operational costs, health and safety (particularly fire risk) has been improved in all premises. Lines of accountability within the staff team and reporting to board have been improved. Plans to sell the New Horizons Centre building and increase investment in income generation have been included in next year's strategy. We have managed to maintain staff levels but recognise this will remain difficult. We took the difficult decision to close our Furniture showroom this year, as it was making a loss. This reduced our income for the year. Our other shops have remained on target, but we recognise this could be a problem next year because although we think there will be increased demand there may be a drop in the quantity and quality of donations and costs remain high.

This year the following major strategic risks have been identified going forward:

- Increased expenditure – due to cost-of-living crisis, inflation, utility costs still high. Monitor closely. Sell building to release cash and enable investment in income generation.
- Lack of diversity of income streams – invest in fundraising, improve operations and policies and procedures so we can bid for commissioned contracts
- Poor performance of shops – invest in advice and develop new strategy for shops, to include improvement of premises.
- Staffing – national recruitment crisis and rising inflation makes retention and recruitment hard. Continuous improvement, strong strategy and demonstrable impact help retain staff and volunteers.
- New trustees bring new skills but onboarding and forming a strong team will take some time.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

The combination of these particular risks at this time means that the sum of them is more than the parts. This forms a more challenging operating environment than usual.

### Operational risks

Our operational risk register is updated every month by the Senior Leadership Team and is shared with the Trustees in advance of each board meeting.

### Reserves Policy

The reserves fund represents the unrestricted funds arising from past operating results and from the free reserves of the charitable company. This is intended to protect the charity from the risk of disruption to services at short notice due to lack of funds, ensuring the organisation can continue to operate as normal.

In the opinion of the trustees, as at 31 March 2023 free reserves were 49% of central costs for 12 months (2022 - 93%) which is deemed a prudent level of reserves. It is recognised that the level of reserves required will need to be reviewed in the coming financial year in the light of the current cost of living crisis.

The trustees feel that significant cost savings can be achieved by removing the overhead costs for the New Horizons building. The building is now up for sale and the proceeds will help to boost our reserves and some will be used to invest in fundraising and communications to improve our income generation making us more sustainable in the future.

### Investment Policies

Under the Articles of Association, the charity has the power to make any investments which the trustees see fit. The charity has a policy of keeping any surplus funds in short term deposits, which can be accessed readily. All funds are invested at the bank and the trustees consider their return on the investments throughout the year to be satisfactory because of the current need for access to ensure cashflow. It is recognised that this will need to be reviewed for the future year because rising inflation will decrease the value of funds in short term deposits with no interest and the sale of the building should ensure the level of reserves is sufficient to invest some money to get a better return."



# REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

## Financial Review

The net deficit for 2023 is £147,091

	2023	2022
Income:		
Restricted	101,279	101,469
Unrestricted	812,691	866,260
Total	<u>913,970</u>	<u>967,729</u>
Expenditure:		
Restricted	102,740	98,504
Unrestricted	937,536	867,161
Total before provision	<u>1,040,276</u>	<u>965,665</u>
Surplus before provision	-126,306	2,064
Add Provision made	-20,785	0
Add Provision released	0	91,563
Net expenditure	<u>-147,091</u>	<u>93,627</u>
Free Reserves before provision	151,929	188,163
Less Provision Included	-20,785	0
Add Provision Released	0	91,563
Total Free Reserves after Provision	<u>131,144</u>	<u>279,726</u>
Restricted Reserves	2,925	4,387
Free Reserves	131,144	280,208
Other Reserves	199,250	195,815
Total Reserves	<u>333,319</u>	<u>480,410</u>

## Provision note

The Charity is in dispute with the Landlord of a vacated property regarding the proportion of dilapidations payable by the Charity. A provision has been made in 2023 financial statements of £20,785.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

### Statement of Trustees Responsibilities and Corporate Governance

The trustees are responsible for their annual report, and the preparation of the financial statements for each financial year which give a true and fair view of the incoming resources and application of those resources to the charity during the year, and of the state of affairs at the end of the financial year.

In preparing these financial statements the trustees are required to:

- ensure that suitable accounting policies are established and applied consistently
- make judgements and estimates which are reasonable and prudent
- observe the methods and principles in the Charities SORP
- state whether the applicable accounting standards and statement of recommended accounting practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees have overall responsibility for ensuring that the charity has appropriate systems and controls, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively.
- all assets are safeguarded against unauthorised use or disposition and are properly applied.
- proper records are maintained, and financial information used within the charity, or for publication, is reliable.
- the charity complies with relevant laws and regulations.

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored, and that appropriate management information is prepared and reviewed regularly by both the executive management and the Board of Trustees.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- an annual budget approved by the trustees
- regular consideration by the trustees of financial results, variances from budgets, non-financial performance indicators and benchmarking reviews
- delegation of day-to-day management authority and segregation of duties
- identification and management of risks.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023  
(Continued)**

**Auditors**

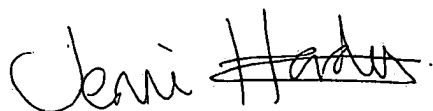
A resolution with the proposal of the appointment of the auditors for the charity will be proposed at the Annual General Meeting.

**Statement of disclosure to auditors**

As far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all the relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared in accordance with the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102.

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'J Hardy', with a horizontal line drawn through the middle of the signature.

J Hardy – Chair

Date: 6<sup>th</sup> September 2023

## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF AGE CONCERN EAST CHESHIRE

### Opinion

We have audited the financial statements of Age Concern East Cheshire (the 'charity') for the year ended 31st March 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We concluded our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed; we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF AGE CONCERN EAST CHESHIRE (Cont)**

information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report to this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF AGE CONCERN EAST CHESHIRE (Cont)**

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Extent to which the audit considered capable of detecting irregularities, including fraud.**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risks of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud
- Reviewing minutes of meetings of those charged with governance
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become

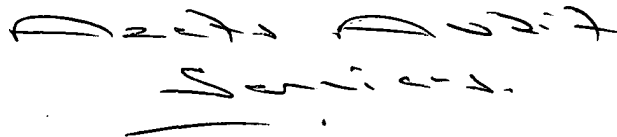
## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF AGE CONCERN EAST CHESHIRE (Cont)

aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Ward (Senior Statutory Auditor)



For and on behalf Azets Audit Services

Chartered Accountants

Statutory Auditors

Alpha House, 4 Greek Street, Stockport, Cheshire, SK3 8AB

Date: 11 / 9 / 2022 .

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES**  
(including Income and Expenditure account) FOR THE YEAR ENDED 31 March 2023

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	Note	£	£	£	£
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income:					
Donations, legacies and similar income	2(a)	36,670	-	36,670	93,132
Activities for generating funds:					
Trading operations	2(b)	511,377	-	511,377	531,962
Investment income	2(c)	740	-	740	289
Incoming resources from Charitable activities					
Activities to generate funds	2(d)	263,904	101,279	365,183	342,346
<b>Total incoming resources</b>		<u>812,691</u>	<u>101,279</u>	<u>913,970</u>	<u>967,729</u>
<b>RESOURCES EXPENDED</b>					
Cost of generating funds					
Trading operations	3(a)	570,445	-	570,445	502,736
Charitable activities	3(b)	367,091	102,740	469,831	462,929
<b>Total resources expended</b>	4	<u>937,536</u>	<u>102,740</u>	<u>1,040,276</u>	<u>965,665</u>
<b>Net surplus income / (expenditure)</b>		(124,845)	(1,461)	(126,306)	2,064
Provision Included - Dilapidations					
		20,785	-	20,785	-
Provision Release - Dilapidations					
		-	-	-	91,563
<b>Net after provision</b>		(145,630)	(1,461)	(147,091)	93,627
<b>Balances brought forward</b>					
<b>1 April 2022</b>		<u>476,023</u>	<u>4,387</u>	<u>480,410</u>	<u>386,783</u>
<b>Balances carried forward</b>					
<b>31 March 2023</b>		<u>330,393</u>	<u>2,926</u>	<u>333,319</u>	<u>480,410</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.



## BALANCE SHEET

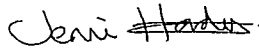
FOR THE YEAR ENDED 31 March 2023

	Note	Charity 2023 £	2022 £
<b>Fixed Assets</b>			
Tangible fixed assets	7	199,250	195,815
Investment in subsidiary		-	-
		<u>199,250</u>	<u>195,815</u>
<b>Current Assets</b>			
Stock		-	220
Debtors	8	88,018	89,292
Cash at bank and in hand		136,358	261,011
		<u>224,376</u>	<u>350,523</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(90,307)</u>	<u>(65,928)</u>
<b>Net Current Assets</b>		<u>134,069</u>	<u>284,595</u>
<b>Creditors: amounts falling due after more than one year</b>	10	<u>-</u>	<u>-</u>
<b>Net Assets</b>	11	<u>333,319</u>	<u>480,410</u>
<b>Funds</b>			
Restricted funds		2,925	4,387
Unrestricted funds			
General funds – Liquid funds		131,144	280,208
Non liquid funds		<u>199,250</u>	<u>195,815</u>
		<u>333,319</u>	<u>480,410</u>

## BALANCE SHEET FOR THE YEAR ENDED 31 March 2023 (Cont)

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved on behalf of the Trustees:



J Hardy – Chair



David Hughes – Trustee

Date: 11 September 2023

# CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March 2023

	Note	Charity 2023 £	2022 £
<b>Net cash flow from operating activities</b>	13	(115,531)	(112,001)
<b>Cash flow from investing activities</b>			
Payments to acquire tangible fixed assets		(9,862)	-
Disposal of tangible fixed assets		-	-
Interest received		740	289
<b>Net increase/(decrease) in cash and cash equivalents</b>		<u>(124,653)</u>	<u>(111,712)</u>
<b>Cash and cash equivalents at start date 1 April 2022</b>		261,011	372,723
<b>Cash and cash equivalents at 31 March 2023</b>		<u>136,358</u>	<u>261,011</u>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		136,358	261,011
<b>Cash and cash equivalents at 31 March 2023</b>		<u>136,358</u>	<u>261,011</u>

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 March 2023

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Age Concern East Cheshire is a private company limited by guarantee incorporated in England and Wales. The registered office is New Horizons Centre, Henderson Street, Macclesfield, Cheshire SK11 6RA, United Kingdom.

#### Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below

#### (a) Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

#### (b) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023 (Continued)

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- For legacies, entitlement is established once the charity has been notified of an impending distribution.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**(c) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Where central costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources following a high, medium and low usage, with charity shops covering the remaining balance. Breakdown as follows:

	Staff costs	Office costs	Premises costs	Fees & Other costs
Activities to further Charity's objects:	%	%	%	%
New Horizons Club	18	18	18	18
Help at Home	18	18	18	18
Information & Advice	7	7	7	7
Keeping in Touch	5	5	5	5
Scams Awareness Project	5	5	5	5
Activities to generate funds:				
Charity Shops	42	42	42	42
Income Generation	5	5	5	5
	100	100	100	100

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2023  
(Continued)

**(d) Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset costing £750 and over, evenly over its expected useful life as follows:

Computer and other equipment	Over 3 to 4 years or life of project
Fixtures and fittings	Over 3 to 4 years or life of project
Buildings	Over 50 years
Leasehold improvements	In line with break clauses
Motor Vehicles	Over 5 years

**(e) Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a "first in, first out" basis and net realisable value is determined on the basis of expected selling price less any further costs expected to be incurred to disposal. Donated goods for sale in the shop are not valued for inclusion in the stock, sale proceeds are accounted for in the year in which the sale occurs.

**(f) Pension Contributions**

The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in independently administered funds. Contributions payable for the year are charged in the statement of financial activities.

**(g) Operating Lease Commitments**

Operating leases and payments made under them are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**(h) Going Concern**

The trustees are satisfied that the organisation is a going concern for the next 12 months.

*It has been a difficult financial year and the challenges of inflation, reduced income from shops and competition for grant funding continue into the next financial year. However, the level of budgeted deficit for 2023/24 is less than the free reserves as at 31<sup>st</sup> March 2023 and the trustees have developed a one year strategy and growth plan which focuses on taking advantage of the opportunities that do present themselves. The trustees feel that significant cost savings can be achieved by removing the overhead costs for the New Horizons building. Staff have moved out of the building and services are now being delivered across Cheshire*

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2023  
(Continued)

East from community centres and sheltered housing complexes. This has brought a saving approximately £30k per year in overheads and means that services are available to more older people geographically, thus better meeting our charitable objects. The building is now up for sale and the proceeds will help to boost our reserves and some will be used to invest in fundraising and communications to improve our income generation making us more sustainable in the future.

Financial risks, both strategic and operational are regularly reviewed by the board, as is performance. Trustees review progress against the operational plan targets, management accounts, Year End forecast, balance sheet and reserves at every meeting. A weekly cashflow document is produced and there is an overdraft facility available to cover the possibility of difficulties with cashflow.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2023  
(Continued)

2. Incoming resources

	Unrestricted Funds	Restricted Funds £	Total 2023 £	Total 2022 £
<b>(a) Voluntary Income:</b>				
Government Grants	-	-	-	11,412
Donations	14,870	-	14,870	17,934
Legacies	1,800	-	1,800	42,612
Trust Funds	20,000	-	20,000	21,174
	<u>36,670</u>	<u>-</u>	<u>36,670</u>	<u>93,132</u>
<b>(b) Trading Operations</b>				
Charity Shops				
- Donated Goods and Rags	482,758	-	482,758	480,604
- Purchased Goods	3,957	-	3,957	2,424
- Gift Aid Income	22,695	-	22,695	18,597
Fundraising Events	1,847	-	1,847	2,408
Sundry Income	120	-	120	27,929
	<u>511,377</u>	<u>-</u>	<u>511,377</u>	<u>531,962</u>
<b>(c) Investment Income</b>				
Bank Interest Received	<u>740</u>	<u>-</u>	<u>740</u>	<u>289</u>
<b>(d) Charitable Activities</b>				
New Horizons Club	36,715	24,625	61,340	13,802
Help at Home	227,189	-	227,189	246,794
Information & Advice	-	8,509	8,509	8,740
Supporting You-Cheshire East Council	-	-	-	-
Scams Awareness Project	-	55,837	55,837	45,250
Activity classes - Art, IT, Craft	-	-	-	15
One You - Cheshire East Council	-	-	-	-
Men in Sheds	-	-	-	13,469
Keeping In Touch	-	12,308	12,308	14,276
Joining Forces - MOD	-	-	-	-
	<u>263,904</u>	<u>101,279</u>	<u>365,183</u>	<u>342,346</u>
<b>Total</b>	<u>812,691</u>	<u>101,279</u>	<u>913,970</u>	<u>967,729</u>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2023  
(Continued)

**3. Resources Expended**

	Unrestricted Funds	Restricted Funds £	Total 2023 £	Total 2022 £
<b>(a) Trading Operations</b>				
Charity Shops	558,349	-	558,349	495,711
Fundraising and Trust Funds	12,096	-	12,096	7,025
	<u>570,445</u>	<u>-</u>	<u>570,445</u>	<u>502,736</u>
<b>(b) Charitable Activities:</b>				
New Horizons Club	69,067	29,005	98,072	76,828
Help at Home	228,542	-	228,542	231,856
Information & Advice	60,496	8,509	69,005	61,007
Scams Awareness Project	-	52,918	52,918	47,009
Men in Sheds	16	-	16	25,784
Keeping In Touch	8,970	12,308	21,278	20,445
	<u>367,091</u>	<u>102,740</u>	<u>469,831</u>	<u>462,929</u>
<b>Total</b>	<u>937,536</u>	<u>102,740</u>	<u>1,040,276</u>	<u>965,665</u>
<b>(c)</b>				
Provision Included - Dilapidations	20,785	-	20,785	-
Provision Released - Dilapidations	-	-	-	91,563
<b>Total</b>	<u>958,321</u>	<u>102,740</u>	<u>1,061,061</u>	<u>1,057,228</u>

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 March 2023  
 (Continued)

4. Allocation of total resources  
 expended Charitable  
 expenditure:

	Staff Costs £	Other direct Costs £	Other allocated Costs £	Total 2023 £	Total 2022 £
New Horizons Club	72,632	13,629	11,811	98,072	76,828
Help at Home	205,648	11,083	11,811	228,542	231,856
Information & Advice	62,660	1,752	4,593	69,005	61,007
Scams Awareness Project	46,014	3,623	3,281	52,918	47,009
Men in Sheds	-	16	-	16	25,784
Keeping in Touch	18,092	(95)	3,281	21,278	20,445
Costs of generating funds:					
- Charity Shops	308,805	221,986	27,558	558,349	495,711
- Income Generation	9,415	(600)	3,281	12,096	7,025
	<u>723,266</u>	<u>251,394</u>	<u>65,616</u>	<u>1,040,276</u>	<u>965,665</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2023  
(Continued)

5. Staff Costs including a one off COL payment in 2023		2023	2022
		£	£
Wages & salaries		628,484	604,924
Social Security costs		38,024	28,070
Pension costs		55,131	53,704
Health insurance costs		1,627	1,645
		<u>723,266</u>	<u>688,343</u>
No employee earned more than £60,000 pa			
Total number of staff:	Full Time	9	9
	Part Time	38	47
		<u>47</u>	<u>56</u>
Total remuneration for key staff including employers NI		172,417	169,280
The average number of employees (full time equivalent analysed by function) was:			
New Horizons Club		1	1
Help at Home		8	9
Information & Advice		2	2
Scams Awareness Project		1	1
Keeping in Touch		0	2
Charity Shops		9	11
Management & Finance		3	4
		<u>24</u>	<u>30</u>

6. Trustees Remuneration & Related Party Transactions

Trustees' re-imbursement of expenses during the year £Nil (2022 £Nil). No trustee or person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 £Nil). Trustee Indemnity Insurance £3,872 (2022 £3,056)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023 (Continued)

7. Tangible Fixed Assets	Land & Buildings	Computers & other equipment	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£
Cost:					
At 31 March 2022	260,179	3,351	2,801	-	266,331
Additions	-	-	9,862	-	9,862
Disposals	-	-	-	-	-
At 31 March 2023	<u>260,179</u>	<u>3,351</u>	<u>12,663</u>	<u>-</u>	<u>276,193</u>
Depreciation:					
At 31 March 2022	66,249	1,466	2,801	-	70,516
Charge for the year	3,404	470	2,553	-	6,427
On disposals	-	-	-	-	-
At 31 March 2023	<u>69,653</u>	<u>1,936</u>	<u>5,354</u>	<u>-</u>	<u>76,943</u>
Net book values:					
At 31 March 2023	<u>190,527</u>	<u>1,414</u>	<u>7,309</u>	<u>-</u>	<u>199,250</u>
At 31 March 2022	<u>193,930</u>	<u>1,885</u>	<u>-</u>	<u>-</u>	<u>195,815</u>

	Charity Total 2023 £	Total 2022 £
8. Debtors		
Trade debtors	23,989	21,045
Prepayments & Accrued Income	57,865	62,024
Other debtors	6,164	6,223
	<u>88,018</u>	<u>89,292</u>
9. Creditors: Amounts falling due within one year		
Other creditors and accruals	55,477	51,336
Provision for Liability claim	20,785	-
Deferred income	14,045	14,592
	<u>90,307</u>	<u>65,928</u>

The Charity is in dispute with the Landlord of a vacated property regarding the proportion of dilapidations payable by the Charity. A provision has been made of £20,785 in 2023 financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 March 2023  
 (Continued)

10. Creditors: amounts falling due after more than one year

-	-
-	-

11. Net Assets

The net assets of the Charity are divided into Free Reserves that are available for the general purposes of the Charity and Non-liquid Reserves that are tied up in fixed assets or are available only for restricted or designated purposes. At 31 March 2023 the liquid (free) reserves of the Charity amounted to **£131,144 (2022 £280,208)**. Other reserves tied up in fixed assets or restricted funds totalled **£134,069 (2022 £200,202)**. An analysis of the net assets between the various funds is set out below.

	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Restricted funds:				
Scams Awareness Project	-	2,925	-	2,925
MCST Therapy Project	-	-	-	-
Other Trust Funds	-	-	-	-
	-	2,925	-	2,925
Unrestricted funds:				
	199,250	131,144	-	330,394
	199,250	131,144	-	330,394
	199,250	134,069	-	333,319

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2023  
(Continued)

**12. Restricted Funds – Charity**

The analysis of the restricted funds is as follows:

	<b>MCST Therapy Project</b>	<b>Scams Awareness Project</b>	<b>Trust Funds Other</b>	<b>Restricted Funds Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance at start of year	4,380	7	-	4,387
Income deferred from 2021/22	-	-	14,592	14,592
Incoming resources	16,330	59,881	24,520	100,731
Income deferred into 2023/24	-	(4,045)	(10,000)	(14,045)
Outgoing resources	(21,073)	(53,957)	(29,112)	(104,142)
Transfer from unrestricted funds from 21/22	-	1,039	-	1,039
Transfer-unrestricted funds	363	-	-	363
Balance at end of year	-	2,925	-	2,925

The MCST therapy and Scams Awareness Project projects run in partnership with Age UK and other local Age UK's.

Age Concern East Cheshire has received resources from Trust Funds during the course of the year. This funding has been utilised during the year and applied to those projects for which the funding was given.

<b>Donor</b>	<b>Project</b>	<b>£</b>
Cheshire East Carers Hub	Remote New Horizons Club	5,996
Age UK - Cost of living	Information & Advice	10,000
Age UK - Warm Homes	Information & Advice	8,509
Anonymous Donation	New Horizons Club	15
		<u>24,520</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2023  
(Continued)

**13. Reconciliation of net income to net cash flow from operating activities**

	2023	2022
	£	£
Net income for the year	(147,091)	93,627
Interest receivable	(740)	(289)
Depreciation tangible fixed assets	6,427	4,732
(Increase)/decrease in stock	220	207
(Increase)/decrease in debtors	1,274	(7,476)
Increase/(decrease) in creditors	24,379	(202,802)
Net cash flow from operating activities	<u>(115,531)</u>	<u>(112,001)</u>

**14. Operating Lease Commitments**

Financial commitments under non-cancellable operating leases will result in the following payments falling due in the next financial year.

	Land & Buildings	Other	Land & Buildings	Other
	2023	2023	2022	2022
	£	£	£	£
Expiring:				
Within one year	108,863	-	115,727	3,854
Within two to five years	110,990	-	122,352	-
After five years	-	-	-	-
	<u>219,853</u>	<u>-</u>	<u>238,079</u>	<u>3,854</u>

**15. Pension Contributions**

The charity operates a defined contribution pension scheme the assets of which are held separately from those of the charity in independently administered funds. The pension cost charge for the year was £55,131 (2022 £53,704).

**16. Taxation**

The charitable company is exempt from corporation tax on its charitable activities.