

Abbreviated Accounts
for the Year Ended 30 September 2014
for
Inspired Home Improvements Limited

Inspired Home Improvements Limited (Registered number: 04306707)

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for the year ended 30 September 2014**

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Inspired Home Improvements Limited

Company Information for the year ended 30 September 2014

DIRECTOR:	N M House
REGISTERED OFFICE:	24 Cornwall Road Dorchester Dorset DT1 1RX
REGISTERED NUMBER:	04306707 (England and Wales)
ACCOUNTANTS:	Read Woodruff Chartered Accountants 24 Cornwall Road Dorchester Dorset DT1 1RX
BANKERS:	National Westminster Bank plc 49 South Street Dorchester Dorset DT1 1DW

Inspired Home Improvements Limited (Registered number: 04306707)

**Abbreviated Balance Sheet
30 September 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		349,790		70,049
CURRENT ASSETS					
Debtors		94,098		159,462	
Cash at bank		1,131		<u>49,293</u>	
		95,229		208,755	
CREDITORS					
Amounts falling due within one year	3	175,339		<u>160,907</u>	
NET CURRENT (LIABILITIES)/ASSETS			(80,110)		<u>47,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,680		117,897
CREDITORS					
Amounts falling due after more than one year	3		(138,847)		-
PROVISIONS FOR LIABILITIES			(16,232)		<u>(14,010)</u>
NET ASSETS			114,601		<u>103,887</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			114,501		<u>103,787</u>
SHAREHOLDERS' FUNDS			114,601		<u>103,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 June 2015 and were signed by:

N M House - Director

Inspired Home Improvements Limited (Registered number: 04306707)

Notes to the Abbreviated Accounts for the year ended 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- not provided
Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The directors consider that long leasehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS15 and FRS 11 to ensure that the recoverable amount is not lower than the carrying value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	98,217
Additions	316,382
Disposals	(17,946)
At 30 September 2014	396,653
DEPRECIATION	
At 1 October 2013	28,168
Charge for year	25,243
Eliminated on disposal	(6,548)
At 30 September 2014	46,863
NET BOOK VALUE	
At 30 September 2014	349,790
At 30 September 2013	70,049

3. CREDITORS

Creditors include an amount of £ 154,651 for which security has been given.

Inspired Home Improvements Limited (Registered number: 04306707)

**Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

Nominal
value:
£1

2014
£
100

2013
£
100

100 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.