

Registered Number 04304458

CUTTING EDGE 511 LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,761	2,348
		<u>1,761</u>	<u>2,348</u>
Current assets			
Stocks		-	145
Debtors		4,110	-
Cash at bank and in hand		4,203	1,645
		<u>8,313</u>	<u>1,790</u>
Creditors: amounts falling due within one year		<u>(8,068)</u>	<u>(2,795)</u>
Net current assets (liabilities)		<u>245</u>	<u>(1,005)</u>
Total assets less current liabilities		<u>2,006</u>	<u>1,343</u>
Total net assets (liabilities)		<u>2,006</u>	<u>1,343</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		1,006	343
Shareholders' funds		<u>2,006</u>	<u>1,343</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2015

And signed on their behalf by:
M Zacharia, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Revenue is recognised when the company fulfils contractual obligations to customers of the supply of its services. Turnover is derived from the provision of services falling within the company's ordinary activities. The principal activity of the company under the year of review was that of a barber shop.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties -straight line over the life of the lease.

Fixtures, fittings and equipment -25% reducing balance basis.

Valuation information and policy**Stock**

Stock is valued at the lower of cost and net realisable value on First In, First Out Basis.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	10,716
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>10,716</u>
Depreciation	
At 1 November 2013	8,368
Charge for the year	587
On disposals	-
At 31 October 2014	<u>8,955</u>
Net book values	
At 31 October 2014	<u><u>1,761</u></u>
At 31 October 2013	<u><u>2,348</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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