

NAVIGATE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 OCTOBER 2015

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NAVIGATE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS: R G Tagert
D N Atkinson

SECRETARY: R G Tagert

REGISTERED OFFICE: 15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

REGISTERED NUMBER: 04302453 (England and Wales)

ACCOUNTANTS: Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		4,640		6,672
CURRENT ASSETS					
Stocks		302,144		346,959	
Debtors		347,907		150,720	
Cash at bank and in hand		199,754		306,211	
		<u>849,805</u>		<u>803,890</u>	
CREDITORS					
Amounts falling due within one year		<u>387,198</u>		<u>386,024</u>	
NET CURRENT ASSETS			<u>462,607</u>		<u>417,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			467,247		424,538
PROVISIONS FOR LIABILITIES			<u>736</u>		<u>1,100</u>
NET ASSETS			<u>466,511</u>		<u>423,438</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,250		1,250
Profit and loss account			<u>465,261</u>		<u>422,188</u>
SHAREHOLDERS' FUNDS			<u>466,511</u>		<u>423,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 April 2016 and were signed on its behalf by:

R G Tagert - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line basis
Fixtures and fittings	- 20% straight line basis
Computer equipment	- 33% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	20,844
DEPRECIATION	
At 1 November 2014	14,172
Charge for year	2,032
At 31 October 2015	16,204
NET BOOK VALUE	
At 31 October 2015	4,640
At 31 October 2014	6,672

NAVIGATE LIMITED (REGISTERED NUMBER: 04302453)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,250	Ordinary 'A'	£1	<u>1,250</u>	<u>1,250</u>

4. CONTROLLING INTEREST

The company was under the control of Mr Tagert during the year by virtue of his beneficial shareholding of 60%

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.