

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**FOR**

**HAIR ASSOCIATES (ELK) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 SEPTEMBER 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**HAIR ASSOCIATES (ELK) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 SEPTEMBER 2015**

**DIRECTOR:** G Eagell

**SECRETARY:** Mrs D Newstead

**REGISTERED OFFICE:** 11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

**REGISTERED NUMBER:** 04298979 (England and Wales)

**ACCOUNTANTS:** Knight & Company  
Chartered Certified Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

**HAIR ASSOCIATES (ELK) LIMITED (REGISTERED NUMBER: 04298979)****ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2015**

	Notes	30/9/15 £	£	30/9/14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		9,200		11,500
Tangible assets	3		<u>2,698</u>		<u>3,256</u>
			11,898		14,756
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors		77,215		6,909	
Cash at bank		<u>-</u>		<u>1,142</u>	
		82,215		13,051	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>349,373</u>		<u>282,094</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(267,158)</u>		<u>(269,043)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(255,260)		(254,287)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>12,023</u>		<u>14,813</u>
<b>NET LIABILITIES</b>			<u>(267,283)</u>		<u>(269,100)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Profit and loss account			<u>(267,287)</u>		<u>(269,104)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(267,283)</u>		<u>(269,100)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 April 2016 and were signed by:

G Eagell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The accounts have been prepared on the going concern basis. The company is dependent on the continuing support of its bankers and Hair Associates (Franchising) Limited.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014 and 30 September 2015	<u>23,000</u>
<b>AMORTISATION</b>	
At 1 October 2014	11,500
Amortisation for year	<u>2,300</u>
At 30 September 2015	<u>13,800</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>9,200</u>
At 30 September 2014	<u>11,500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 SEPTEMBER 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	
and 30 September 2015	<u>36,133</u>
<b>DEPRECIATION</b>	
At 1 October 2014	32,877
Charge for year	<u>558</u>
At 30 September 2015	<u>33,435</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>2,698</u>
At 30 September 2014	<u>3,256</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/15 £	30/9/14 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.