

**REGISTERED NUMBER: 04296187 (England and Wales)**

**A F SUTER & COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

Sinclairs Bartrum Lerner  
Chartered Accountants  
Forum House  
First Floor  
15-18 Lime Street  
London  
EC3M 7AN

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FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**A F SUTER & COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**DIRECTORS:** S C Hall  
P H Marchington

**SECRETARY:** P H Marchington

**REGISTERED OFFICE:** Forum House, 1st Floor  
15-18 Lime Street  
London  
EC3M 7AN

**BUSINESS ADDRESS:** Compass House  
Eastways Industrial Estate  
Witham  
Essex  
CM8 3YQ

**REGISTERED NUMBER:** 04296187 (England and Wales)

**ACCOUNTANTS:** Sinclairs Bartrum Lerner  
Chartered Accountants  
Forum House  
First Floor  
15-18 Lime Street  
London  
EC3M 7AN

STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2019

	Notes	£	2019 £	£	2018 £
<b>FIXED ASSETS</b>					
Tangible assets	4		6,643		7,299
Investments	5		<u>16,000</u>		<u>16,000</u>
			<b>22,643</b>		<b>23,299</b>
<b>CURRENT ASSETS</b>					
Stocks	6	613,898		249,655	
Debtors	7	423,172		593,491	
Cash at bank		<u>71,534</u>		<u>19,140</u>	
		<b>1,108,604</b>		<b>862,286</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>929,075</u>		<u>736,173</u>	
<b>NET CURRENT ASSETS</b>			<b>179,529</b>		<b>126,113</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>202,172</b>		<b>149,412</b>
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>1,262</u>		<u>-</u>
<b>NET ASSETS</b>			<b>200,910</b>		<b>149,412</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		2		2
Retained earnings			<u>200,908</u>		<u>149,410</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>200,910</b>		<b>149,412</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST DECEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4th September 2020 and were signed on its behalf by:

S C Hall - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019

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1. **STATUTORY INFORMATION**

A F Suter & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities of Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are prepared in Pound Sterling which is the functional currency of the company and rounded to nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery etc - 20% straight line on cost

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Taxation**

Taxation for the year is comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019

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2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the Income account.

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Income account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st January 2019	38,430
Additions	5,069
Disposals	<u>(13,945)</u>
At 31st December 2019	<u>29,554</u>
<b>DEPRECIATION</b>	
At 1st January 2019	31,131
Charge for year	5,725
Eliminated on disposal	<u>(13,945)</u>
At 31st December 2019	<u>22,911</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>6,643</u>
At 31st December 2018	<u>7,299</u>

**5. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1st January 2019 and 31st December 2019	<u>16,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>16,000</u>
At 31st December 2018	<u>16,000</u>

**6. STOCKS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stocks	<u>613,898</u>	<u>249,655</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	379,260	530,420
Other debtors	<u>43,912</u>	<u>63,071</u>
	<u>423,172</u>	<u>593,491</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	£	£
Bank loans and overdrafts	<b>200,953</b>	48,419
Payments on account	-	10,505
Trade creditors	<b>681,905</b>	643,599
Taxation and social security	<b>38,634</b>	21,250
Other creditors	<b>7,583</b>	12,400
	<b><u>929,075</u></b>	<b><u>736,173</u></b>

**9. LEASING AGREEMENTS**

The total operating lease commitment as on the Statement of Financial Position date was £82,862 (2018: £127,509).

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	2018
	£	£
Bank overdrafts	<b><u>200,953</u></b>	<b><u>48,419</u></b>

All assets debenture exists in favour of RBS Invoice Finance Limited.

**11. PROVISIONS FOR LIABILITIES**

	<b>2019</b>	2018
	£	£
Deferred tax	<b><u>1,262</u></b>	<u>-</u>
		<b>Deferred tax</b>
		£
Provided during year		<b><u>1,262</u></b>
Balance at 31st December 2019		<b><u>1,262</u></b>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2019</b>	2018
			£	£
200	ordinary	1p	<b><u>2</u></b>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.