

# Complete Kitchen & Home Appliances Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 30 April 2023

King Street Accounts  
35A King Street  
Whalley  
Clitheroe  
Lancs  
BB7 9SP

**Complete Kitchen & Home Appliances Ltd**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>8</u>

# **Complete Kitchen & Home Appliances Ltd**

## **Company Information**

**Directors** Christian G Campbell  
James Riley

**Company secretary** James Riley

**Registered office** 35A King Street  
Whalley  
Clitheroe  
Lancs  
BB7 9SP

**Accountants** King Street Accounts  
35A King Street  
Whalley  
Clitheroe  
Lancs  
BB7 9SP

# Complete Kitchen & Home Appliances Ltd

(Registration number: 04287275)

## Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	35,976	18,320
Other financial assets	<u>5</u>	3,497	3,497
		<u>39,473</u>	<u>21,817</u>
<b>Current assets</b>			
Stocks	<u>6</u>	525,664	532,163
Debtors	<u>7</u>	204,294	116,052
Cash at bank and in hand		<u>310,671</u>	<u>509,628</u>
		1,040,629	1,157,843
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(247,028)</u>	<u>(348,263)</u>
<b>Net current assets</b>		<u>793,601</u>	<u>809,580</u>
<b>Total assets less current liabilities</b>		833,074	831,397
<b>Provisions for liabilities</b>		<u>(4,390)</u>	<u>(4,390)</u>
<b>Net assets</b>		<u>828,684</u>	<u>827,007</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Retained earnings		<u>818,684</u>	<u>817,007</u>
Shareholders' funds		<u>828,684</u>	<u>827,007</u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

# **Complete Kitchen & Home Appliances Ltd**

**(Registration number: 04287275)**

**Balance Sheet as at 30 April 2023**

Approved and authorised by the Board on 31 October 2023 and signed on its behalf by:

.....

Christian G Campbell

Director

.....

James Riley

Company secretary and director

# **Complete Kitchen & Home Appliances Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

35A King Street  
Whalley  
Clitheroe  
Lancs  
BB7 9SP

These financial statements were authorised for issue by the Board on 31 October 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **Complete Kitchen & Home Appliances Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & Fittings	33% of Cost
Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# **Complete Kitchen & Home Appliances Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 11 (2022 - 11).



# Complete Kitchen & Home Appliances Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 May 2022	30,550	49,482	34,015	114,047
Additions	-	-	26,650	26,650
At 30 April 2023	30,550	49,482	60,665	140,697
<b>Depreciation</b>				
At 1 May 2022	30,550	41,740	23,437	95,727
Charge for the year	-	1,548	7,446	8,994
At 30 April 2023	30,550	43,288	30,883	104,721
<b>Carrying amount</b>				
At 30 April 2023	-	6,194	29,782	35,976
At 30 April 2022	-	7,742	10,578	18,320

### 5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 May 2022	3,497	3,497
At 30 April 2023	3,497	3,497
<b>Impairment</b>		
<b>Carrying amount</b>		
At 30 April 2023	3,497	3,497

### 6 Stocks

	2023 £	2022 £
Other inventories	525,664	532,163

## Complete Kitchen & Home Appliances Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

#### 7 Debtors

	2023	2022
	£	£
<b>Current</b>		
Trade debtors	66,707	83,236
Prepayments	5,207	1,948
Other debtors	132,380	30,868
	<u>204,294</u>	<u>116,052</u>

#### 8 Creditors

##### Creditors: amounts falling due within one year

	2023	2022
	£	£
<b>Due within one year</b>		
Trade creditors	141,450	130,576
Taxation and social security	97,022	166,605
Accruals and deferred income	7,640	50,129
Other creditors	916	953
	<u>247,028</u>	<u>348,263</u>

#### 9 Dividends

	2023	2022
	£	£
Interim dividend of £12.00 (2022 - £28.00) per ordinary share	120,000	280,000
	<u>120,000</u>	<u>280,000</u>

#### 10 Related party transactions

At the balance sheet date £128,887 was owed to the company by the directors (2022 £26,082 owed) .  
Dividends of £120,000 were paid to the directors during the year ( 2022 £280,000 paid ) .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.