

Unaudited Financial Statements

for the Year Ended 30 April 2020

for

Complete Kitchen & Home Appliances Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Complete Kitchen & Home Appliances Ltd

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

C G Campbell
J Riley

REGISTERED OFFICE:

2 Heap Bridge
Bury
Lancashire
BL9 7HR

REGISTERED NUMBER:

04287275 (England and Wales)

ACCOUNTANTS:

Thompson Jones Business Solutions Limited
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Balance Sheet
30 April 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	35,015	31,070
Investments	6	<u>3,497</u>	<u>3,497</u>
		<u>38,512</u>	<u>34,567</u>
CURRENT ASSETS			
Stocks	7	488,000	439,147
Debtors	8	68,981	87,101
Prepayments and accrued income		745	2,512
Cash at bank and in hand		<u>222,629</u>	<u>257,739</u>
		780,355	786,499
CREDITORS			
Amounts falling due within one year	9	<u>(129,618)</u>	<u>(125,295)</u>
NET CURRENT ASSETS		<u>650,737</u>	<u>661,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		689,249	695,771
PROVISIONS FOR LIABILITIES		<u>(3,350)</u>	<u>(5,000)</u>
NET ASSETS		<u>685,899</u>	<u>690,771</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Retained earnings	10	<u>675,899</u>	<u>680,771</u>
		<u>685,899</u>	<u>690,771</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2021 and were signed on its behalf by:

C G Campbell - Director

J Riley - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Complete Kitchen & Home Appliances Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class Depreciation method and rate
Furniture, fittings and equipment 33% straight line
Motor vehicles 25% reducing balance
Plant and machinery 15% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 11) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2019	44,683	45,265	29,351	119,299
Additions	-	18,550	417	18,967
At 30 April 2020	<u>44,683</u>	<u>63,815</u>	<u>29,768</u>	<u>138,266</u>
DEPRECIATION				
At 1 May 2019	36,115	35,041	17,073	88,229
Charge for year	1,644	7,193	6,185	15,022
At 30 April 2020	<u>37,759</u>	<u>42,234</u>	<u>23,258</u>	<u>103,251</u>
NET BOOK VALUE				
At 30 April 2020	<u>6,924</u>	<u>21,581</u>	<u>6,510</u>	<u>35,015</u>
At 30 April 2019	<u>8,568</u>	<u>10,224</u>	<u>12,278</u>	<u>31,070</u>

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 May 2019 and 30 April 2020	<u>3,497</u>
NET BOOK VALUE	
At 30 April 2020	<u>3,497</u>
At 30 April 2019	<u>3,497</u>

7. **STOCKS**

	2020 £	2019 £
Stocks	<u>488,000</u>	<u>439,147</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	63,593	66,714
Staff Loan	690	870
Other debtors	4,698	4,698
Owed By Group Undertakings	-	12,780
Directors' current accounts	-	2,039
	<u>68,981</u>	<u>87,101</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	47,837	38,015
Corporation tax	31,290	36,000
Social security and other tax	1,659	1,550
VAT	22,532	42,650
Other Creditors	-	2,630
Directors' current accounts	4,880	-
Accrued expenses	21,420	4,450
	<u>129,618</u>	<u>125,295</u>

10. **RESERVES**

	Retained earnings £
At 1 May 2019	680,771
Profit for the year	139,128
Dividends	(144,000)
At 30 April 2020	<u>675,899</u>

11. **NON ADJUSTING EVENTS AFTER THE FINANCIAL PERIOD**

Since the year end, the COVID-19 has had a significant impact on businesses worldwide. The financial impact on the current business at present is difficult to evaluate. The directors are continuing to monitor, assess and act on the current changing environment in order to position the company to ensure its future success.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.