

**REGISTERED NUMBER: 04282078 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**DIRECT TRAVELLER LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**DIRECT TRAVELLER LIMITED**  
**Company Information**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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|                           |   |
|---------------------------|---|
| <b>DIRECTOR:</b>          | Mr Ramadan Hasan Ozdemir  |
| <b>REGISTERED OFFICE:</b> | 293 Green Lanes<br>Palmers Green<br>London<br>N13 4XS                     |
| <b>REGISTERED NUMBER:</b> | 04282078 (England and Wales)  |
| <b>ACCOUNTANTS:</b>       | ADPL LLP<br>293 Green Lanes<br>London<br>N13 4XS                          |
| <b>BANKERS:</b>           | Barclays Bank Plc<br>Barclay House<br>1-2 Trinity Way<br>London<br>E4 8TD |

**DIRECT TRAVELLER LIMITED (REGISTERED NUMBER: 04282078)**

**Balance Sheet  
31 MARCH 2023**

|  | Notes | 31.3.23<br>£   | £               | 31.3.22<br>£   | £               |
|--|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Intangible assets                            | 4     |                | 24,300          |                | 32,590          |
| Tangible assets                              | 5     |                | <u>1</u>        |                | <u>8,888</u>    |
|  |       |                | 24,301          |                | 41,478          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Debtors                                      | 6     | 188,590        |                 | 188,590        |                 |
| Cash at bank and in hand                     |       | <u>2,181</u>   |                 | <u>4,613</u>   |                 |
|  |       | 190,771        |                 | 193,203        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 7     | <u>189,371</u> |                 | <u>179,371</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>1,400</u>    |                | <u>13,832</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 25,701          |                | 55,310          |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year | 8     |                | (39,111)        |                | (44,596)        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 9     |                | <u>(7,009)</u>  |                | <u>(7,009)</u>  |
| <b>NET (LIABILITIES)/ASSETS</b>              |       |                | <u>(20,419)</u> |                | <u>3,705</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      |       |                | 50,000          |                | 50,000          |
| Retained earnings                            |       |                | <u>(70,419)</u> |                | <u>(46,295)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(20,419)</u> |                | <u>3,705</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2023 and were signed by:

Mr Ramadan Hasan Ozdemir - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. STATUTORY INFORMATION**

Direct Traveller Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Software and development cost is amortised on 10% of cost on a straight line basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                  |                           |
|----------------------------------|---------------------------|
| Software & systems               | - 25% on reducing balance |
| Fixtures, fittings and equipment | - 25% on reducing balance |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 4. INTANGIBLE FIXED ASSETS

|                                      | Computer software<br>£ |
|--------------------------------------|------------------------|
| <b>COST</b>                          |                        |
| At 1 April 2022<br>and 31 March 2023 | <u>82,900</u>          |
| <b>AMORTISATION</b>                  |                        |
| At 1 April 2022                      | 50,310                 |
| Amortisation for year                | <u>8,290</u>           |
| At 31 March 2023                     | <u>58,600</u>          |
| <b>NET BOOK VALUE</b>                |                        |
| At 31 March 2023                     | <u>24,300</u>          |
| At 31 March 2022                     | <u>32,590</u>          |

## 5. TANGIBLE FIXED ASSETS

|                                      | Software<br>& systems<br>£ | Fixtures,<br>fittings<br>and<br>equipment<br>£ | Totals<br>£    |
|--------------------------------------|----------------------------|--|----------------|
| <b>COST</b>                          |                            |  |                |
| At 1 April 2022<br>and 31 March 2023 | <u>199,978</u>             | <u>37,647</u>                                  | <u>237,625</u> |
| <b>DEPRECIATION</b>                  |                            |  |                |
| At 1 April 2022                      | 191,090                    | 37,647   | 228,737        |
| Charge for year                      | <u>8,887</u>               | <u>-</u>                                       | <u>8,887</u>   |
| At 31 March 2023                     | <u>199,977</u>             | <u>37,647</u>                                  | <u>237,624</u> |
| <b>NET BOOK VALUE</b>                |                            |  |                |
| At 31 March 2023                     | <u>1</u>                   | <u>-</u>                                       | <u>1</u>       |
| At 31 March 2022                     | <u>8,888</u>               | <u>-</u>                                       | <u>8,888</u>   |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               |                |                |
|---------------|----------------|----------------|
|               | 31.3.23<br>£   | 31.3.22<br>£   |
| Other debtors | <u>188,590</u> | <u>188,590</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              |                |                |
|------------------------------|----------------|----------------|
|                              | 31.3.23<br>£   | 31.3.22<br>£   |
| Trade creditors              | (1)            | (1)            |
| Directors' current accounts  | 188,872        | 178,872        |
| Accruals and deferred income | <u>500</u>     | <u>500</u>     |
|                              | <u>189,371</u> | <u>179,371</u> |

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                        |               |               |
|------------------------|---------------|---------------|
|                        | 31.3.23       | 31.3.22       |
|                        | £             | £             |
| Bank loans - 1-2 years | <u>39,111</u> | <u>44,596</u> |

9. **PROVISIONS FOR LIABILITIES**

|              |              |              |
|--------------|--------------|--------------|
|              | 31.3.23      | 31.3.22      |
|              | £            | £            |
| Deferred tax | <u>7,009</u> | <u>7,009</u> |

|                          |  |              |
|--------------------------|--|--------------|
|                          |  | Deferred tax |
|                          |  | £            |
| Balance at 1 April 2022  |  | <u>7,009</u> |
| Balance at 31 March 2023 |  | <u>7,009</u> |

\*\*BALANCE ABOVE AT END OF YEAR RE DEFERRED TAX ON CLIENT SCREEN OF  
DOES NOT AGREE TO CURRENT YEAR TOTAL OF ACCOUNTS PER TB

-  
7,009

PLEASE CHECK CLIENT SCREEN - NOTES TO FINANCIAL STATEMENTS - BALANCE SHEET ITEMS - PROVISIONS FOR LIABILITIES - MOVEMENT IN PROVISIONS ETC

Please note: a deferred tax asset should be entered as a negative balance (i.e. include a "-" sign)

10. **CONTROLLING PARTY**

The company was under the control of Mr R H Ozdemir throughout the current and previous year, by virtue of his majority ownership of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.