

Registered number
04281120

Amnick Ltd

Filleted Accounts

30 September 2021

Amnick Ltd**Registered number:** 04281120**Balance Sheet****as at 30 September 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	1,005	157
Current assets			
Debtors	4	13,602	-
Cash at bank and in hand		171,016	40,487
		<u>184,618</u>	<u>40,487</u>
Creditors: amounts falling due within one year	5	(40,624)	(7,978)
Net current assets		<u>143,994</u>	<u>32,509</u>
Net assets		<u><u>144,999</u></u>	<u><u>32,666</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		144,998	32,665
Shareholders' funds		<u><u>144,999</u></u>	<u><u>32,666</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr John David

Director

Approved by the board on 21 May 2022

Amnick Ltd
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2021	2020
		Number	Number
	Average number of persons employed by the company	1	0
3	Tangible fixed assets		
			Plant and machinery etc £
	Cost		
	At 1 October 2020		4,898
	Additions		1,099
	At 30 September 2021		5,997
	Depreciation		
	At 1 October 2020		4,741
	Charge for the year		251
	At 30 September 2021		4,992
	Net book value		
	At 30 September 2021		1,005

4 Debtors	2021	2020
	£	£
Trade debtors	13,602	-
	<u> </u>	<u> </u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxation and social security costs	31,116	3,027
Other creditors	9,508	4,951
	<u>40,624</u>	<u>7,978</u>

6 Controlling party

The directors control the company by virtue of a controlling interest of 100% (directly or indirectly) of the issued ordinary share capital. There is ultimate controlling party is Mr John David.

7 Other information

Amnick Ltd is a private company limited by shares and incorporated in England. Its registered office is:

1ST FLOOR KINGSLEY HOUSE
61 KINGSLEY ROAD
SOUTH HARROW
MIDDLESEX
HA2 8LE

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