
Prima (Food Processing Solutions) Limited

**REDUCED ACCOUNTS
FOR THE YEAR ENDED 31/08/2016**

Prepared By:

Candour Accounts Limited
Accountants and Taxation Advisors
Spalding Business Centre
Church Street
Spalding
Lincolnshire
PE11 2PB

ACCOUNTS
FOR THE YEAR ENDED 31/08/2016

DIRECTORS

Mr A J Sheppard

SECRETARY

Mrs C A Sheppard

REGISTERED OFFICE

Spalding Business Centre
Church Street
Spalding
Lincolnshire
PE11 2PB

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 04274652

ACCOUNTANTS

Candour Accounts Limited
Accountants and Taxation Advisors
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PE11 2PB

ACCOUNTS
FOR THE YEAR ENDED 31/08/2016

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BALANCE SHEET AT 31/08/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	4,013	7,047
CURRENT ASSETS			
Stock		17,279	19,498
Debtors	4	59,514	74,428
Cash at bank and in hand		12,702	7,699
		<u>89,495</u>	<u>101,625</u>
CREDITORS: Amounts falling due within one year	5	<u>19,210</u>	<u>40,486</u>
NET CURRENT ASSETS		<u>70,285</u>	<u>61,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,298</u>	<u>68,186</u>
CREDITORS: Amounts falling due after more than one year	6	90,000	80,000
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>803</u>	<u>1,146</u>
NET LIABILITIES		<u>(16,505)</u>	<u>(12,960)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>(16,605)</u>	<u>(13,060)</u>
SHAREHOLDERS' FUNDS		<u>(16,505)</u>	<u>(12,960)</u>

For the year ending 31/08/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 15/03/2017 and signed on their behalf
by**

.....

Mr A J Sheppard
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 33%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 01/09/2015	3,300	5,000	25,733	34,033
Disposals	(3,300)	-	-	(3,300)
At 31/08/2016	-	5,000	25,733	30,733
Depreciation				
At 01/09/2015	2,055	3,418	21,513	26,986
Disposals	(2,055)	-	-	(2,055)
For the year	-	396	1,393	1,789
At 31/08/2016	-	3,814	22,906	26,720
Net Book Amounts				
At 31/08/2016	-	1,186	2,827	4,013
At 31/08/2015	1,245	1,582	4,220	7,047

Prima (Food Processing Solutions) Limited

3. STOCK	2016	2015
	£	£

Stock comprises:

Stock	<u>17,279</u>	<u>19,498</u>
	<u>17,279</u>	<u>19,498</u>

4. DEBTORS	2016	2015
	£	£

Amounts falling due within one year

Trade debtors	49,709	64,830
UK corporation tax	3,157	3,157
VAT	240	-
Other debtors	6,000	6,000
Prepayments	<u>408</u>	<u>441</u>
	<u>59,514</u>	<u>74,428</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
VAT	-	3,917
Directors current account	15,895	25,629
Trade creditors	1,985	9,610
Accruals	<u>1,330</u>	<u>1,330</u>
	<u>19,210</u>	<u>40,486</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors > 1yr	<u>90,000</u>	<u>80,000</u>
	<u>90,000</u>	<u>80,000</u>

The company owes Mr A J Sheppard, the director, £90,000 (2015: £80,000) of which is unsecured.

7. EMPLOYEES

	2016	2015
	No.	No.
Average number of employees	2	2

8. PROVISIONS FOR LIABILITIES

	2016	<i>2015</i>
	£	£
Deferred taxation	<u>803</u>	<u>1,146</u>
	<u>803</u>	<u>1,146</u>

9. SHARE CAPITAL

	2016	<i>2015</i>
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

10. CONTROLLING PARTY

Mr A J Sheppard was sole director and equal shareholder of the company throughout the financial year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.