

# Smith Bellerby Ltd

Financial Statements

For Filing with Registrar

For the year ended 31 March 2019

Company Registration No. 04273013 (England and Wales)

# Smith Bellerby Ltd

## Company Information

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<b>Directors</b>	A S Dosanjh P S Dosanjh
<b>Company number</b>	04273013
<b>Registered office</b>	Monarch House 7/9 Stafford Road Wallington Surrey United Kingdom SM6 9AN
<b>Auditor</b>	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

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# Smith Bellerby Ltd

## Balance Sheet

As at 31 March 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,054		9,809
<b>Current assets</b>					
Debtors	3	18,697		101,493	
Cash at bank and in hand		149,866		110,520	
		168,563		212,013	
<b>Creditors: amounts falling due within one year</b>	4	(98,001)		(170,248)	
<b>Net current assets</b>			70,562		41,765
<b>Total assets less current liabilities</b>			76,616		51,574
<b>Provisions for liabilities</b>			(1,532)		(1,532)
<b>Net assets</b>			75,084		50,042
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss reserves			74,984		49,942
<b>Total equity</b>			75,084		50,042

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 December 2019 and are signed on its behalf by:

P S Dosanjh  
**Director**

**Company Registration No. 04273013**

# Smith Bellerby Ltd

## Notes to the Financial Statements

For the year ended 31 March 2019

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### 1 Accounting policies

#### Company information

Smith Bellerby Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Monarch House, 7/9 Stafford Road, Wallington, Surrey, United Kingdom, SM6 9AN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Reporting period

The prior year's financial statements were prepared for a period of 7 months and so the comparative figures are not directly comparable.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments that are classified as 'other' or financial instruments measured at fair value.

# Smith Bellerby Ltd

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2019

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### 1 Accounting policies

(Continued)

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

# Smith Bellerby Ltd

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2019

### 2 Tangible fixed assets

	Improvements to property	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2018	2,010	71,727	73,737
Disposals	(2,010)	-	(2,010)
	<u>-</u>	<u>71,727</u>	<u>71,727</u>
At 31 March 2019	-	71,727	71,727
<b>Depreciation and impairment</b>			
At 1 April 2018	-	63,928	63,928
Depreciation charged in the year	-	1,745	1,745
	<u>-</u>	<u>65,673</u>	<u>65,673</u>
At 31 March 2019	-	65,673	65,673
<b>Carrying amount</b>			
At 31 March 2019	-	6,054	6,054
	<u>2,010</u>	<u>7,799</u>	<u>9,809</u>
At 31 March 2018	2,010	7,799	9,809

### 3 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	14,591	96,307
Other debtors	4,106	5,186
	<u>18,697</u>	<u>101,493</u>

### 4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	17,493	20,471
Amounts due to group undertakings	139	139
Corporation tax	6,910	22,796
Other taxation and social security	15,001	14,348
Other creditors	58,458	112,494
	<u>98,001</u>	<u>170,248</u>

# Smith Bellerby Ltd

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2019

### 5 Called up share capital

	2019 £	2018 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was David Montgomery.

The auditor was Moore Kingston Smith LLP.

### 7 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2019 £	2018 £
20,070	24,519

### 8 Related party transactions

At the year end, there was a balance of £139 (2018: £139) due to The Monarch Partnership Limited, a company owned by Majestic Securities Limited.

### 9 Parent company

The Company is wholly owned by Majestic Securities Limited, a company registered in England and Wales. The largest and smallest group in which the results of the company are consolidated is that headed by Majestic Securities Limited. The registered office of Majestic Securities Limited is Monarch House, 7-9 Stafford Road, Wallington, Surrey, SM6 9AN. The consolidated accounts are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.