

Unaudited Financial Statements
for the Year Ended 31 July 2021
for
r.Bau Limited

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for the year ended 31 July 2021**

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r.Bau Limited

**Company Information
for the year ended 31 July 2021**

DIRECTORS:

P D Webster
Mrs M Webster
R C Dodds

SECRETARY:

Mrs M Webster

REGISTERED OFFICE:

22 Armstrong Road
North East Industrial Estate
Peterlee
County Durham
SR8 5AJ

REGISTERED NUMBER:

04263026

ACCOUNTANTS:

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

BANKERS:

Lloyds TSB Bank plc
PO Box 45
Fawcett Street
Sunderland
Tyne and Wear
SR1 1SF

Statement of Financial Position
31 July 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,608,356		1,619,765
CURRENT ASSETS					
Debtors	5	151,136		149,362	
Cash at bank		<u>13,147</u>		<u>99,007</u>	
		164,283		248,369	
CREDITORS					
Amounts falling due within one year	6	<u>277,182</u>		<u>269,786</u>	
NET CURRENT LIABILITIES			<u>(112,899)</u>		<u>(21,417)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,495,457		1,598,348
CREDITORS					
Amounts falling due after more than one year	7		(567,762)		(663,383)
PROVISIONS FOR LIABILITIES			<u>(298,623)</u>		<u>(299,287)</u>
NET ASSETS			<u><u>629,072</u></u>		<u><u>635,678</u></u>
CAPITAL AND RESERVES					
Called up share capital			301		301
Retained earnings			<u>628,771</u>		<u>635,377</u>
SHAREHOLDERS' FUNDS			<u><u>629,072</u></u>		<u><u>635,678</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

r.Bau Limited (Registered number: 04263026)

Statement of Financial Position - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2022 and were signed on its behalf by:

P D Webster - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 July 2021**

1. STATUTORY INFORMATION

r.Bau Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Turnover

Turnover represents net invoiced work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% Straight line, 25% on reducing balance, 25% Straight line, 10% on cost and 3% on cost

Government grants

Government grants are recognised when there is reasonable assurance that the company will comply to the conditions attached to them and that the grants will be received or will not need to be repaid.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 July 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2020 - 32) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2020	2,495,799
Additions	64,628
At 31 July 2021	<u>2,560,427</u>
DEPRECIATION	
At 1 August 2020	876,034
Charge for year	76,037
At 31 July 2021	<u>952,071</u>
NET BOOK VALUE	
At 31 July 2021	<u>1,608,356</u>
At 31 July 2020	<u>1,619,765</u>

Notes to the Financial Statements - continued
for the year ended 31 July 20214. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2020 and 31 July 2021	<u>839,997</u>
DEPRECIATION	
At 1 August 2020	119,725
Charge for year	<u>19,464</u>
At 31 July 2021	<u>139,189</u>
NET BOOK VALUE	
At 31 July 2021	<u>700,808</u>
At 31 July 2020	<u>720,272</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	84,181	364
Amounts recoverable on contract	12,254	115,379
Other debtors	<u>54,701</u>	<u>33,619</u>
	<u>151,136</u>	<u>149,362</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 8)	50,654	21,819
Hire purchase contracts	109,037	119,462
Trade creditors	32,021	51,436
Taxation and social security	10,368	40,884
Other creditors	<u>75,102</u>	<u>36,185</u>
	<u>277,182</u>	<u>269,786</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 8)	214,132	158,181
Hire purchase contracts	204,510	331,977
Other creditors	<u>149,120</u>	<u>173,225</u>
	<u>567,762</u>	<u>663,383</u>

**Notes to the Financial Statements - continued
for the year ended 31 July 2021**

8. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Bank overdrafts	5,604	-
Bank loans	<u>45,050</u>	<u>21,819</u>
	<u>50,654</u>	<u>21,819</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>55,609</u>	<u>32,727</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	158,523	98,182
Bank loans more than 5 years	<u>-</u>	<u>27,272</u>
	<u>158,523</u>	<u>125,454</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	259,182	180,000
Hire purchase contracts	<u>313,547</u>	<u>451,439</u>
	<u>572,729</u>	<u>631,439</u>

The hire purchase agreements are secured on the assets of which they relate.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P D Webster.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.