

REGISTERED NUMBER: 04260381 (England and Wales)

FINANCIAL STATEMENTS FOR THE PERIOD 1 AUGUST 2016 TO 30 SEPTEMBER 2017

FOR

Delta Developments (Alton) Limited

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for the Period 1 August 2016 to 30 September 2017**

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Delta Developments (Alton) Limited
COMPANY INFORMATION
for the Period 1 August 2016 to 30 September 2017

DIRECTOR: G E Russell

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 04260381 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

Delta Developments (Alton) Limited (Registered number: 04260381)

BALANCE SHEET

30 September 2017

	Notes	30.9.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		4,726		3,180
Investment property	5		<u>2,400,000</u>		<u>1,825,000</u>
			2,404,726		1,828,180
CURRENT ASSETS					
Stocks		-		40,447	
Debtors	6	39,712		69,111	
Cash at bank and in hand		<u>-</u>		<u>8,814</u>	
		39,712		118,372	
CREDITORS					
Amounts falling due within one year	7	<u>307,951</u>		<u>430,369</u>	
NET CURRENT LIABILITIES			<u>(268,239)</u>		<u>(311,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,136,487		1,516,183
CREDITORS					
Amounts falling due after more than one year	8		<u>1,225,896</u>		<u>1,229,639</u>
NET ASSETS			<u>910,591</u>		<u>286,544</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve			575,000		-
Retained earnings			<u>335,590</u>		<u>286,543</u>
			<u>910,591</u>		<u>286,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 June 2018 and were signed by:

G E Russell - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 August 2016 to 30 September 2017**

1. STATUTORY INFORMATION

Delta Developments (Alton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income recognised according to the terms of tenancies.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Office equipment	- 25% on reducing balance

Investment property

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred via the income account to a fair value reserve.

No depreciation is provided on investment property since in the director's opinion the value is substantially in excess of cost.

Taxation

Taxation for the period comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of timing differences that may have originated but not reversed at the balance sheet date since the amount is considered by the director not to be material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 August 2016	6,270	1,657	7,927
Additions	1,371	1,357	2,728
At 30 September 2017	<u>7,641</u>	<u>3,014</u>	<u>10,655</u>
DEPRECIATION			
At 1 August 2016	3,361	1,386	4,747
Charge for period	856	326	1,182
At 30 September 2017	<u>4,217</u>	<u>1,712</u>	<u>5,929</u>
NET BOOK VALUE			
At 30 September 2017	<u>3,424</u>	<u>1,302</u>	<u>4,726</u>
At 31 July 2016	<u>2,909</u>	<u>271</u>	<u>3,180</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 August 2016 to 30 September 2017

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2016	1,825,000
Revaluations	575,000
At 30 September 2017	<u>2,400,000</u>
NET BOOK VALUE	
At 30 September 2017	<u>2,400,000</u>
At 31 July 2016	<u>1,825,000</u>

Fair value at 30 September 2017 is represented by:

	£
Valuation in 2017	575,000
Cost	<u>1,825,000</u>
	<u>2,400,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	30.9.17 £	31.7.16 £
Cost	<u>1,825,000</u>	<u>-</u>

The investment property was valued on an open market basis on 30 September 2017 by the director .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	31.7.16 £
Trade debtors	12,282	11,089
Amounts owed by group undertakings	13,018	-
Other debtors	<u>14,412</u>	<u>58,022</u>
	<u>39,712</u>	<u>69,111</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	31.7.16 £
Bank loans and overdrafts	9,515	18,716
Trade creditors	21	3,767
Amounts owed to group undertakings	177,940	-
Taxation and social security	18,354	34,442
Other creditors	<u>102,121</u>	<u>373,444</u>
	<u>307,951</u>	<u>430,369</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17 £	31.7.16 £
Bank loans	<u>1,225,896</u>	<u>1,229,639</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 August 2016 to 30 September 2017**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	30.9.17	31.7.16
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,131,378</u>	<u>1,134,747</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.