

# Symbiosis Search Limited

Annual Report and Unaudited Financial Statements - Companies House Filing  
for the Year Ended 31 May 2021

# Symbiosis Search Limited

(Registration number: 04258129)

## Statement of Financial Position as at 31 May 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	150,024	153,442
<b>Current assets</b>			
Debtors	<u>5</u>	108,400	16,849
Cash at bank and in hand		<u>714,950</u>	<u>700,061</u>
		823,350	716,910
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(389,062)</u>	<u>(258,812)</u>
<b>Net current assets</b>		<u>434,288</u>	<u>458,098</u>
<b>Total assets less current liabilities</b>		584,312	611,540
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(442,309)</u>	<u>(526,429)</u>
<b>Provisions for liabilities</b>		<u>(1,100)</u>	<u>(1,690)</u>
<b>Net assets</b>		<u>140,903</u>	<u>83,421</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>140,803</u>	<u>83,321</u>
<b>Shareholders' funds</b>		<u>140,903</u>	<u>83,421</u>

# **Symbiosis Search Limited**

**(Registration number: 04258129)**

## **Statement of Financial Position as at 31 May 2021**

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 23 August 2021 and signed on its behalf by:

.....

APJ Parker  
Director

# **Symbiosis Search Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY, United Kingdom.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

#### **Government grants**

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure. This includes the Government Coronavirus Job Retention Scheme.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# **Symbiosis Search Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	The leasehold property is not being depreciated
Fittings, fixtures and equipment	25% reducing balance

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# Symbiosis Search Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

### Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

### Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2020 - 9).

### 4 Tangible assets

	Long leasehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 June 2020	139,258	31,644	170,902
Additions	-	173	173
At 31 May 2021	139,258	31,817	171,075
<b>Depreciation</b>			
At 1 June 2020	-	17,460	17,460
Charge for the year	-	3,591	3,591
At 31 May 2021	-	21,051	21,051
<b>Carrying amount</b>			
At 31 May 2021	139,258	10,766	150,024
At 31 May 2020	139,258	14,184	153,442

Included within the net book value of land and buildings above is £139,258 (2020 - £139,258) in respect of long leasehold land and buildings.

### 5 Debtors

	2021 £	2020 £
Trade debtors	104,700	15,401
Prepayments	3,700	1,448
	108,400	16,849

# Symbiosis Search Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Bank loans and overdrafts	<u>7</u>	85,037	6,462
Trade creditors		2,564	1,526
Taxation and social security		124,679	106,893
Accruals and deferred income		11,918	8,609
Other creditors		164,864	135,322
		<u>389,062</u>	<u>258,812</u>

Creditors include bank loans which are secured of £5,698 (2020 - £6,462).

The bank loans are secured by way of a fixed and floating charge on all of the company's assets.

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Loans and borrowings	<u>7</u>	<u>442,309</u>	<u>526,429</u>

Creditors include bank loans which are secured of £21,648 (2020 - £26,429).

The bank loans are secured by way of a fixed and floating charge on all of the company's assets.

Creditors include bank loans repayable by instalments of £65,567 (2020 - £160,345) due after more than five years.

### 7 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>442,309</u>	<u>526,429</u>

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>85,037</u>	<u>6,462</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.