

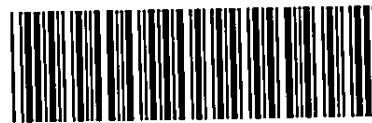
Registration number: 4256006

PATRA EUROPE LIMITED

Abbreviated accounts

for the year ended 31 July 2008

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PATRA EUROPE LIMITED

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PATRA EUROPE LIMITED

**Accountants' report on the unaudited financial statements to the directors of
PATRA EUROPE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hanson Burnells

Hanson Burnells
Chartered Certified Accountants

Stanmore House
15-19 Church Road
Stanmore
Middlesex HA7 4AR

6 March 2009

PATRA EUROPE LIMITED

**Abbreviated balance sheet
as at 31 July 2008**

	Notes	£	2008 £	£	2007 £
Current assets					
Debtors		4,138		2,830	
Cash at bank and in hand		96,148		47,434	
		<u>100,286</u>		<u>50,264</u>	
Creditors: amounts falling due within one year		<u>(96,026)</u>		<u>(72,735)</u>	
Net current assets/(liabilities)			4,260		(22,471)
			<hr/>		<hr/>
Net assets/(liabilities)			4,260		(22,471)
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	2		5,000		5,000
Profit and loss account	3		<u>(740)</u>		<u>(27,471)</u>
Shareholders' funds			4,260		(22,471)
			<hr/>		<hr/>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

PATRA EUROPE LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 6 March 2009 and signed on its behalf by



Andrew Godfrey
Director

PATRA EUROPE LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £10 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
500 Ordinary shares of £10 each	<u>5,000</u>	<u>5,000</u>
Equity Shares		
500 Ordinary shares of £10 each	<u>5,000</u>	<u>5,000</u>

3. Reserves

	Profit and loss account £	Total £
At 1 August 2007	(27,471)	(27,471)
Profit for the year	<u>26,731</u>	<u>26,731</u>
At 31 July 2008	<u>(740)</u>	<u>(740)</u>