

STILLS AUDIO MOTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

STILLS AUDIO MOTION LIMITED
REGISTERED NUMBER: 04255876

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

		2015	2014
	<u>Note</u>		
FIXED ASSETS			
Tangible assets	2	7,740	9,868
CURRENT ASSETS			
Debtors		30,471	39,069
Cash at bank		<u>37,682</u>	<u>18,131</u>
		68,153	57,200
CREDITORS: amounts falling due within one year		<u>(33,528)</u>	<u>(26,281)</u>
NET CURRENT ASSETS		<u>34,625</u>	<u>30,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,365	40,787
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(1,458)</u>	<u>(1,864)</u>
NET ASSETS		<u>£ 40,907</u>	<u>£ 38,923</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>40,807</u>	<u>38,823</u>
SHAREHOLDERS' FUNDS		<u>£ 40,907</u>	<u>£ 38,923</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 December 2015.

Mr S Andrews
Director

Mrs D Andrews
Director

The notes on pages 2 to 3 form part of these financial statements.

STILLS AUDIO MOTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% reducing balance basis
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

STILLS AUDIO MOTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. Tangible fixed assets

Cost

At 1 October 2014	26,678
Additions	<u>418</u>
At 30 September 2015	<u>27,096</u>

Depreciation

At 1 October 2014	16,810
Charge for the year	<u>2,546</u>
At 30 September 2015	<u>19,356</u>

Net book value

At 30 September 2015	£ <u>7,740</u>
At 30 September 2014	£ <u>9,868</u>

3. Share capital

	2015	2014
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

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