

Company Registration No. 04253203 (England and Wales)

ANSADOR HOLDINGS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

PAGES FOR FILING WITH REGISTRAR

Approved for filing on behalf of the company by:

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ANSADOR HOLDINGS LIMITED

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ANSADOR HOLDINGS LIMITED

COMPANY INFORMATION

Director	Mr A. Davey
Secretary	Mr. A Davey
Company number	04253203
Registered office	The Granary Hones Yard 1 Waverley Lane Farnham Surrey GU9 8BB
Auditor	TC Group Level 1, Devonshire House One Mayfair Place London United Kingdom W1J 8AJ
Business address	The Old Coppermill Copper Mill Lane London SW17 0BN

ANSADOR HOLDINGS LIMITED**BALANCE SHEET****AS AT 31 MARCH 2022**

		2022	2021
	Notes	£	£
Fixed assets			
Investments	2	503,992	503,992
Current assets			
Debtors	3	7,031	7,031
Creditors: amounts falling due within one year	4	(450,947)	(450,947)
Net current liabilities		(443,916)	(443,916)
Total assets less current liabilities		60,076	60,076
Capital and reserves			
Called up share capital	5	75	75
Share premium account		59,976	59,976
Other reserves		25	25
Total equity		60,076	60,076

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 19 December 2022

Mr A. Davey
Director

Company Registration No. 04253203

The notes on pages 3 to 6 form part of these financial statements

ANSADOR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Ansador Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Granary, Hones Yard, 1 Waverley Lane, Farnham, Surrey, GU9 8BB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

The directors have prepared forecasts and considered their expectations for the company over the next 12 months and the company's ability to meet its liabilities as they fall due, based upon the information available to the directors at the date of these financial statements.

Due to COVID-19 the service part of the business was affected due to clients businesses being closed, however due to the on-going upward trend of the Projects side of the business the company overall has experienced limited impact and continued growth; with an upturn in 2021. Changes made within the company and industry mean any future lockdowns will have less impact than in 2020.

The current uncertainties have indeed validating management's decision to move away from some higher risk corporate clients some 3 years ago and instead build relationships with public bodies. Based on their business and cash forecasts combined with growth in confirmed forward orders received, the directors have a good expectation that the company has adequate resources to contend with the uncertainties that may arise, and to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

ANSADOR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

ANSADOR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Fixed asset investments

	2022	2021
	£	£
Shares in group undertakings and participating interests	503,992	503,992
	<u> </u>	<u> </u>

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 April 2021 & 31 March 2022	503,992
	<u> </u>
Carrying amount	
At 31 March 2022	503,992
	<u> </u>
At 31 March 2021	503,992
	<u> </u>

3 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	7,031	7,031
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	450,197	450,197
Other creditors	750	750
	<u> </u>	<u> </u>
	450,947	450,947
	<u> </u>	<u> </u>

5 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	75	75	75	75
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ANSADOR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Related party transactions

During the year, dividends were received from its subsidiary undertaking totalling £345,139 (2021 - £515,466).

During the year, dividends were payable to the directors, or entities controlled by them totalling £345,139 (2021 - £515,466).

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Robert Keen FCCA.
The auditor was TC Group.

8 Parent company

The ultimate controlling party is Mr A. Davey by virtue of majority shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.