

Registered number
4252417

SILONYX LIMITED
Abbreviated Accounts
31 December 2003



SILONYX LIMITED
Abbreviated Balance Sheet
as at 31 December 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	31,319	29,013
Current assets			
Stocks		7,800	400
Debtors		40,933	17,297
Cash at bank and in hand		12,809	24,337
		<u>61,542</u>	<u>42,034</u>
Creditors: amounts falling due within one year		(52,595)	(35,316)
Net current assets		<u>8,947</u>	<u>6,718</u>
Net assets		<u>40,266</u>	<u>35,731</u>
Capital and reserves			
Called up share capital	3	14,286	10,000
Share premium		25,716	-
Profit and loss account		264	25,731
Shareholders' funds		<u>40,266</u>	<u>35,731</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D.P. Birch
 Director

Approved by the board on 20 January 2005

SILONYX LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2003	38,683
Additions	12,745
At 31 December 2003	<u>51,428</u>

Depreciation

At 1 January 2003	9,670
Charge for the year	10,439
At 31 December 2003	<u>20,109</u>

Net book value

At 31 December 2003	<u>31,319</u>
At 31 December 2002	<u>29,013</u>

3 Share capital

2003
£

2002
£

Authorised:

Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
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2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>14,286</u>	<u>10,000</u>
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