

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Rob Perry Marine Ltd

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 31 December 2020**

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Rob Perry Marine Ltd
Company Information
for the Year Ended 31 December 2020

DIRECTORS: Mrs. E. Perry
R.J. Perry
R Perry

SECRETARY: Mrs. E. Perry

REGISTERED OFFICE: 14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER: 04246394 (England and Wales)

ACCOUNTANTS: Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Abridged Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		212,038		22,577
Investments	6		<u>100</u>		<u>100</u>
			212,139		22,678
CURRENT ASSETS					
Stocks		180,993		199,110	
Debtors		156,191		250,876	
Cash at bank and in hand		<u>214,588</u>		<u>2,098</u>	
		551,772		452,084	
CREDITORS					
Amounts falling due within one year		<u>450,332</u>		<u>304,626</u>	
NET CURRENT ASSETS			<u>101,440</u>		<u>147,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			313,579		170,136
CREDITORS					
Amounts falling due after more than one year			(92,873)		(87,961)
PROVISIONS FOR LIABILITIES			-		(1,481)
NET ASSETS			<u>220,706</u>		<u>80,694</u>
CAPITAL AND RESERVES					
Called up share capital	8		110		110
Retained earnings	9		<u>220,596</u>		<u>80,584</u>
SHAREHOLDERS' FUNDS			<u>220,706</u>		<u>80,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

R.J. Perry - Director

Mrs. E. Perry - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Rob Perry Marine Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Investments

Investments held as fixed assets are stated at cost less provision for diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 10) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2020	
and 31 December 2020	<u>30,000</u>
AMORTISATION	
At 1 January 2020	
and 31 December 2020	<u>29,999</u>
NET BOOK VALUE	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2020	96,185
Additions	205,362
Disposals	(5,000)
At 31 December 2020	<u>296,547</u>
DEPRECIATION	
At 1 January 2020	73,608
Charge for year	12,830
Eliminated on disposal	(1,929)
At 31 December 2020	<u>84,509</u>
NET BOOK VALUE	
At 31 December 2020	<u>212,038</u>
At 31 December 2019	<u>22,577</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 January 2020	
and 31 December 2020	<u>100</u>
NET BOOK VALUE	
At 31 December 2020	<u>100</u>
At 31 December 2019	<u>100</u>

The company's holding in the share capital of Rob Perry Marine Weymouth Ltd is 100 Ordinary £1 shares.

7. **LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>50,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>11,203</u>	<u>14,141</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
200	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>110</u>	<u>110</u>

9. **RESERVES**

	Retained earnings £
At 1 January 2020	80,584
Profit for the year	143,094
Dividends	<u>(3,082)</u>
At 31 December 2020	<u>220,596</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.