

S L D Transport Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Walker Hubble
5 Parsons Street
Dudley
West Midlands
DY1 1JJ

S L D Transport Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
S L D Transport Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S L D Transport Limited for the year ended 31 March 2016 set out on pages 2 - 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S L D Transport Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of S L D Transport Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S L D Transport Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S L D Transport Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of S L D Transport Limited. You consider that S L D Transport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of S L D Transport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Walker Hubble
5 Parsons Street
Dudley
West Midlands
DY1 1JJ

7 November 2016

S L D Transport Limited
(Registration number: 04246391)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	400,279	224,487
Current assets			
Debtors		459,640	548,186
Cash at bank and in hand		548,613	784,290
		<hr/>	<hr/>
		1,008,253	1,332,476
Prepayments and accrued income		23,744	16,526
Creditors: Amounts falling due within one year		(184,454)	(308,368)
		<hr/>	<hr/>
Net current assets		847,543	1,040,634
		<hr/>	<hr/>
Total assets less current liabilities		1,247,822	1,265,121
Creditors: Amounts falling due after more than one year		(3,344)	-
Provisions for liabilities		(20,657)	(36,048)
Accruals and deferred income		(3,200)	(1,800)
		<hr/>	<hr/>
Net assets		1,220,621	1,227,273
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	99	99
Profit and loss account		1,220,522	1,227,174
		<hr/>	<hr/>

Shareholders funds

1,220,621 1,227,273

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2016 and signed on its behalf by:

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M r
Director

S t e p h e n

D a l e

The notes on pages 3 to 4 form an integral part of these financial statements.

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S L D Transport Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold properties	Straight line over the life of the lease
Plant and machinery	25% reducing balance
Fixtures and fittings	25% - 33.33% reducing balance
Motor vehicles	25% reducing balance

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

S L D Transport Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	762,533	762,533
Additions	297,972	297,972
Disposals	(85,423)	(85,423)
	<hr/>	<hr/>
At 31 March 2016	975,082	975,082
	<hr/>	<hr/>
Depreciation		
At 1 April 2015	538,046	538,046
Charge for the year	108,314	108,314
Eliminated on disposals	(71,557)	(71,557)
	<hr/>	<hr/>
At 31 March 2016	574,803	574,803
	<hr/>	<hr/>
Net book value		
At 31 March 2016	400,279	400,279
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2015	224,487	224,487
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

2016

2015

	No.	£	No.	£
Ordinary of £1 each	99	99	99	99

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.