
THE AWAY COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013



THE AWAY COMPANY LIMITED
REGISTERED NUMBER: 04245961

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2013

| | Note | £ | 2013 | £ | £ | As restated 2012 | £ |
|---|------|---|------------------|---------------|---|---------------------|---------------|
| CURRENT ASSETS | | | | | | | |
| Debtors | | | 31,953 | | | 36,794 | |
| Cash at bank | | | 144,163 | | | 136,751 | |
| | | | <u>176,116</u> | | | <u>173,545</u> | |
| CREDITORS: amounts falling due within one year | | | <u>(142,905)</u> | | | <u>(148,842)</u> | |
| NET CURRENT ASSETS | | | | 33,211 | | | 24,703 |
| NET ASSETS | | | | <u>33,211</u> | | | <u>24,703</u> |
| CAPITAL AND RESERVES | | | | | | | |
| Called up share capital | 2 | | | 2 | | | 2 |
| Profit and loss account | | | | <u>33,209</u> | | | <u>24,701</u> |
| SHAREHOLDERS' FUNDS | | | | <u>33,211</u> | | | <u>24,703</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 March 2014

HN Southworth
H N Southworth
 Director

The notes on page 2 form part of these financial statements

THE AWAY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of overseas holiday accommodation and related services supplied during the year

Deposits and balance payments are taken from customers, but sales are not recognised until the holiday is taken. At that point the company becomes entitled to receive the sale proceeds from the trust bank account

2. SHARE CAPITAL

| | 2013 £ | 2012 £ |
|---|----------------|----------------|
| Authorised | | |
| 100,000 Ordinary shares of £1 each | <u>100,000</u> | <u>100,000</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Broad Court Property Management Limited, a company registered in England & Wales, whose registered office is 496-498 Bristol Road, Birmingham B29 6BD. The group is controlled by the director, Dr H N Southworth

4. CUSTOMERS' DEPOSITS

Cash received from customers is protected by depositing it in a special bank account from which withdrawals are regulated by a trustee. For accounts purposes, these funds belong to the company and are included in "Cash at Bank". Amounts in respect of holidays not yet taken are included in trade creditors. The amount held in that account at the balance sheet date was £114,824 (2012: £89,200)