

**BROKER PARTNERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Broker Partners Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

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Broker Partners Limited
Balance Sheet
As at 30 June 2021

Registered number: 04242933

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		-		59
Tangible Assets	4		2,035		1,559
			2,035		1,618
CURRENT ASSETS					
Debtors	5	13,550		5,908	
Cash at bank and in hand		28,954		93,329	
		42,504		99,237	
Creditors: Amounts Falling Due Within One Year	6	(42,500)		(98,632)	
NET CURRENT ASSETS (LIABILITIES)			4		605
TOTAL ASSETS LESS CURRENT LIABILITIES			2,039		2,223
NET ASSETS			2,039		2,223
CAPITAL AND RESERVES					
Called up share capital	7		2,000		2,000
Profit and Loss Account			39		223
SHAREHOLDERS' FUNDS			2,039		2,223

Broker Partners Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Sanderson

Director
03/08/2021

The notes on pages 3 to 5 form part of these financial statements.

Broker Partners Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance basis
Computer Equipment	25% Reducing balance basis

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

Broker Partners Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

3. Intangible Assets

	Other £
Cost	
As at 1 July 2020	128,761
As at 30 June 2021	128,761
Amortisation	
As at 1 July 2020	128,702
Provided during the period	59
As at 30 June 2021	128,761
Net Book Value	
As at 30 June 2021	-
As at 1 July 2020	59

The fair value of the company's Licence development was revalued on 30/06/2017. An independent valuer was not involved. The licences are valued at original cost. Had this class of asset been measured on a historical cost basis, their carrying amount would have been £128,761 (2020-£128,761).

4. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 July 2020	276	34,762	35,038
Additions	-	866	866
As at 30 June 2021	276	35,628	35,904
Depreciation			
As at 1 July 2020	248	33,231	33,479
Provided during the period	7	383	390
As at 30 June 2021	255	33,614	33,869
Net Book Value			
As at 30 June 2021	21	2,014	2,035
As at 1 July 2020	28	1,531	1,559

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	12,227	4,352
Prepayments and accrued income	903	901
Other debtors	420	420
Other debtors (2)	-	235
	13,550	5,908

Broker Partners Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	604	21
Corporation tax	19,087	22,716
Other taxes and social security	1,199	946
VAT	4,392	2,635
Accruals and deferred income	1,318	1,265
Directors' loan accounts	15,900	71,049
	<u>42,500</u>	<u>98,632</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2,000</u>	<u>2,000</u>

8. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings	
	2021	2020
	£	£
Within 1 year	6,000	6,000
Between 1 and 5 years	250	6,250
	<u>6,250</u>	<u>12,250</u>

9. General Information

Broker Partners Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04242933 . The registered office is Suite 3c Ribble Court, Shuttleworth Mead Business Park, Padiham, Lancashire, BB12 7NG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.