

Unaudited Financial Statements for the Year Ended 31 December 2019

for

ST JAMES FACILITIES SERVICES LIMITED

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for the Year Ended 31 DECEMBER 2019

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ST JAMES FACILITIES SERVICES LIMITED

Company Information
for the Year Ended 31 DECEMBER 2019

DIRECTORS:

Mrs J S Partridge
M Szczesnowicz
Mrs S Szczesnowicz

SECRETARY:

Mrs J S Partridge

REGISTERED OFFICE:

Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

REGISTERED NUMBER:

04240953 (England and Wales)

ACCOUNTANTS:

The Greene Partnership LLP
Chartered Accountants
Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

ST JAMES FACILITIES SERVICES LIMITED (Registered number: 04240953)

Balance Sheet
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		2,709		2,413
Investments	5		<u>60</u>		<u>-</u>
			2,769		2,413
CURRENT ASSETS					
Debtors	6	411,414		315,749	
Cash at bank and in hand		<u>83,509</u>		<u>41,839</u>	
		494,923		357,588	
CREDITORS					
Amounts falling due within one year	7	<u>194,230</u>		<u>176,103</u>	
NET CURRENT ASSETS			<u>300,693</u>		<u>181,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>303,462</u>		<u>183,898</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>303,362</u>		<u>183,798</u>
SHAREHOLDERS' FUNDS			<u>303,462</u>		<u>183,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 August 2020 and were signed on its behalf by:

Mrs J S Partridge - Director

Notes to the Financial Statements
for the Year Ended 31 DECEMBER 2019

1. STATUTORY INFORMATION

ST JAMES FACILITIES SERVICES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about ST JAMES FACILITIES SERVICES LIMITED as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 DECEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 61 (2018 - 31) .

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST			
At 1 January 2019	1,879	2,557	4,436
Additions	-	1,198	1,198
At 31 December 2019	<u>1,879</u>	<u>3,755</u>	<u>5,634</u>
DEPRECIATION			
At 1 January 2019	1,186	837	2,023
Charge for year	173	729	902
At 31 December 2019	<u>1,359</u>	<u>1,566</u>	<u>2,925</u>
NET BOOK VALUE			
At 31 December 2019	<u>520</u>	<u>2,189</u>	<u>2,709</u>
At 31 December 2018	<u>693</u>	<u>1,720</u>	<u>2,413</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	60
At 31 December 2019	<u>60</u>
NET BOOK VALUE	
At 31 December 2019	<u>60</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

St James Property Solutions Limited

Registered office: Suite A, 10th Floor Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS

Nature of business: Facilities management consultancy

	% holding
Class of shares:	
Ordinary	60.00

Notes to the Financial Statements - continued
for the Year Ended 31 DECEMBER 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	336,078	254,449
Amounts owed by group undertakings	10,916	-
Other debtors	60,300	61,300
Prepayments	4,120	-
	<u>411,414</u>	<u>315,749</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	15,391	16,680
Tax	39,359	31,635
Social security and other taxes	44,986	30,430
VAT	84,706	89,998
Directors' current accounts	-	5,000
Accrued expenses	9,788	2,360
	<u>194,230</u>	<u>176,103</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.19	31.12.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

Intelligent Business Protection Limited

A company in which Mrs J Partridge and M Szczesnowicz are directors.

	31.12.19	31.12.18
	£	£
Amount due from related party at the balance sheet date	<u>60,300</u>	<u>60,300</u>

10. ULTIMATE CONTROLLING PARTY

The company was controlled by Mrs J S Partridge and Mrs S Szczesnowicz by virtue of their controlling shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.