


**New Century Doors Limited**  
**Company Registration No. 4239156**

**Financial Statements**

**Year ended 31 March 2020**

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		*AA3JC82Z*		
A04	30/04/2021	#182		
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A10	31/03/2021	#94		
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## **New Century Doors Limited**

### **Directors' report for the year ended 31st March 2020**

The directors present their report with the financial statements for the year ended 31 March 2020.

#### **Principal activities**

The principal activity of the company is the manufacture and installation of doors and windows.

The company continued to suffer from the aftermath of the Grenfell Tower fire and the effect on the industry and from the global pandemic and rising costs. The directors however remain confident of a return to profits.

#### **Directors**

The following directors have held office since 1st April 2019.

A J Hughes

A Horne


#### **Directors' interests**

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	<b>2020</b>	<b>2019</b>
A J Hughes	1000	1000
A Horne	-	-

This report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the board of directors on 18 December 2020  
and signed on behalf of the board by:



A J Hughes  
Director

**New Century Doors Limited**

**Profit and loss account**

**for the year ended 31st March 2020**

	<i>notes</i>	<b>2020</b> £	<b>2019</b> £
Turnover		1614156	1853068
Cost of sales		<u>1050149</u>	<u>1449976</u>
Gross profit		564007	403092
Distribution costs		25242	23597
Administrative expenses		<u>567718</u>	<u>629969</u>
Operating loss	2	-28953	-250474
Interest payable and similar charges		<u>479</u>	<u>549</u>
Loss on ordinary activities before taxation		-29432	-251023
Tax on result on ordinary activities	3	<u>0</u>	<u>0</u>
<b>Loss for the financial year</b>	9	<u>-29432</u>	<u>-251023</u>

The notes form part of these financial statements

# New Century Doors Limited

## Balance Sheet as at 31st March 2020

	notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	85601	100706
<b>Current assets</b>			
Stocks	1	79640	84555
Debtors	5	472089	369290
Cash at bank and in hand		<u>129350</u>	<u>159919</u>
		681079	613764
<b>Creditors: amounts falling due within one year</b>	6	<u>440316</u>	<u>350691</u>
<b>Net current assets / ( liabilities)</b>		240763	263073
<b>Total assets less current liabilities</b>		326364	363779
<b>Creditors: amounts falling due after one year</b>	7	<u>0</u>	<u>-7983</u>
<b>Total net assets</b>		<u>326364</u>	<u>355796</u>
<b>Capital and reserves</b>			
Called up share capital	8	1000	1000
Profit and loss account	9	<u>325364</u>	<u>354796</u>
Shareholders' funds		<u>326364</u>	<u>355796</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

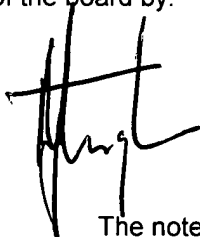
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 18 December 2020.

Signed on behalf of the board by:

A J Hughes  
Director



The notes form part of these financial statements

# New Century Doors Limited

## Notes to the financial statements for the year ended 31st March 2020

### 1 ACCOUNTING POLICIES

#### Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the year, exclusive of VAT.

#### Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, in order to write off each asset over its estimated useful life at an annual rate of 15% on the written down value of each asset.

#### Stock

Stock is valued at the lower of cost and net realisable value.

2	<b>OPERATING PROFIT</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging:		
	Depreciation -owned assets	10063	11840
	Depreciation- assets on hire purchase contract	5042	5933
	Directors' remuneration	216840	286880
	Direrctors' pensions	2100	3950
3	<b>TAXATION</b>		
	Current tax charge	19%	19%
4	<b>TANGIBLE FIXED ASSETS</b>		
	Cost brought forward	257206	247376
	Additions	0	9830
	Disposals	0	0
	Cost carried forward	<u>257206</u>	<u>257206</u>
	Depreciation brought forward	156500	138727
	For the year	15105	17773
	Disposals	0	0
	Depreciation carried forward	<u>171605</u>	<u>156500</u>
	Net book values	85601	100706

# New Century Doors Limited

## Notes to the financial statements for the year ended 31 March 2020

	2020	2019
	£	£
5	<b>DEBTORS</b>	
	Trade debtors	358377
	Other debtors	<u>10913</u>
		<u>369290</u>
6	<b>CREDITORS: amounts falling due within one year</b>	
	Hire purchase outstanding	13685
	Trade creditors	289041
	Corporation tax	0
	Other creditors	47965
	Loan from a director	<u>0</u>
		<u>350691</u>
	The loan from a director is repayable on demand and interest-free.	
7	<b>CREDITORS: amounts due after one year</b>	
	Hire purchase outstanding	7983
8	<b>SHARE CAPITAL</b>	
	Authorised	
	1000 Ordinary shares of £1 each	<u>1000</u>
	Allotted, called up and fully paid	
	1000 Ordinary shares of £1 each	<u>1000</u>
9	<b>CONTROL</b>	
	The company is controlled by Mr A J Hughes, a director, by virtue of his shareholding as shown in the directors' report.	
10	<b>EMPLOYEES</b>	
	The average number of persons employed by the company (including directors) during the year was 13 (2019:12).	