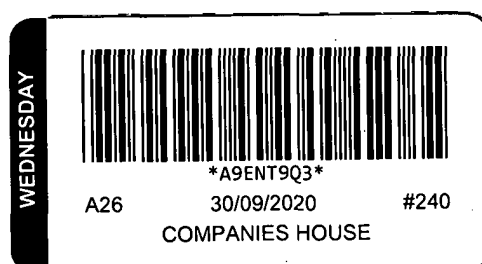


Unaudited Financial Statements for the Year Ended 31 December 2019

for

Quantum Properties (UK) limited



Quantum Properties (UK) limited

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for the Year Ended 31 December 2019

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Quantum Properties (UK) limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

P.J. Arnold
J Wilson

SECRETARY:

P.J. Arnold

REGISTERED OFFICE:

The Firs
Cadsden Road
Princes Risborough
HP27 0NB

REGISTERED NUMBER:

04237114 (England and Wales)

Balance Sheet

31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		351,874		352,333
Investments	5		-		15,271
			<u>351,874</u>		<u>367,604</u>
CURRENT ASSETS					
Cash at bank		7,854		-	
CREDITORS					
Amounts falling due within one year	6	50,165		46,455	
NET CURRENT LIABILITIES			(42,311)		(46,455)
TOTAL ASSETS LESS CURRENT LIABILITIES			309,563		321,149
CREDITORS					
Amounts falling due after more than one year	7		-		20,804
NET ASSETS			<u>309,563</u>		<u>300,345</u>
CAPITAL AND RESERVES					
Called up share capital			51		51
Retained earnings			309,512		300,294
SHAREHOLDERS' FUNDS			<u>309,563</u>		<u>300,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

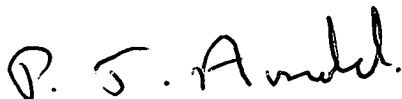
Balance Sheet - continued

31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. J. Arnold'.

P.J. Arnold - Director

1. **STATUTORY INFORMATION**

Quantum Properties (UK) limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings are depreciated at 25% of their opening Net Book Value plus cost for any new acquisitions.

Freehold property is generally included at their open market value and is not depreciated. In the opinion of the directors the valuation of the freehold property has not changed significantly since its acquisition and it is therefore included at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2019			
and 31 December 2019	360,407	11,049	371,456
DEPRECIATION			
At 1 January 2019	9,910	9,213	19,123
Charge for year	-	459	459
At 31 December 2019	9,910	9,672	19,582
NET BOOK VALUE			
At 31 December 2019	350,497	1,377	351,874
At 31 December 2018	350,497	1,836	352,333

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 January 2019	15,271
Disposals	(15,271)
At 31 December 2019	-
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	15,271

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Bank loans and overdrafts	18,227	23,978
Trade creditors	31,938	22,477
	50,165	46,455

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19 £	31.12.18 £
Bank loans	-	20,804