

REGISTERED NUMBER: 04235238 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
BARRY BOLTON WINDOWS LIMITED**

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for the Year Ended 31 DECEMBER 2018**

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BARRY BOLTON WINDOWS LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2018

DIRECTORS:

Mr B Bolton
Mr L J Bolton
Mrs S Barnard

SECRETARY:

Mr L J Bolton

REGISTERED OFFICE:

Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

BUSINESS ADDRESS:

53-59 Dudley Street
Luton
Bedfordshire
LU2 0NP

REGISTERED NUMBER:

04235238 (England and Wales)

ACCOUNTANTS:

Foxley Kingham
Chartered Accountants
Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

BANKERS:

Lloyds Banking Group
22a Bedford Road
Barton-Le-Clay
Bedfordshire
MK45 4PP

BARRY BOLTON WINDOWS LIMITED (REGISTERED NUMBER: 04235238)

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		72,370		86,722
Tangible assets	5		<u>86,454</u>		<u>75,953</u>
			158,824		162,675
CURRENT ASSETS					
Stocks		30,151		15,379	
Debtors	6	22,894		12,857	
Cash at bank and in hand		<u>187,943</u>		<u>193,919</u>	
		240,988		222,155	
CREDITORS					
Amounts falling due within one year	7	<u>177,292</u>		<u>154,846</u>	
NET CURRENT ASSETS			<u>63,696</u>		<u>67,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			222,520		229,984
PROVISIONS FOR LIABILITIES	9		<u>3,915</u>		<u>5,142</u>
NET ASSETS			<u>218,605</u>		<u>224,842</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>218,505</u>		<u>224,742</u>
SHAREHOLDERS' FUNDS			<u>218,605</u>		<u>224,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2019 and were signed on its behalf by:

Mr B Bolton - Director

Mrs S Barnard - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Barry Bolton Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised over the remaining seven years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the term of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

The leasehold property is being depreciated to its estimated residual value over its deemed useful economic life. The directors believe the residual value to be at least the current carrying value in these accounts and therefore depreciation would be negligible. The maintenance costs are charged to the profit and loss account in the year incurred. The directors review the estimated residual value at the end of each accounting year.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018	
and 31 December 2018	<u>288,320</u>
AMORTISATION	
At 1 January 2018	201,598
Amortisation for year	<u>14,352</u>
At 31 December 2018	<u>215,950</u>
NET BOOK VALUE	
At 31 December 2018	<u>72,370</u>
At 31 December 2017	<u>86,722</u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2018	45,000	2,623	10,964
Additions	<u>-</u>	<u>-</u>	<u>1,562</u>
At 31 December 2018	<u>45,000</u>	<u>2,623</u>	<u>12,526</u>
DEPRECIATION			
At 1 January 2018	3,107	1,300	8,786
Charge for year	<u>643</u>	<u>198</u>	<u>561</u>
At 31 December 2018	<u>3,750</u>	<u>1,498</u>	<u>9,347</u>
NET BOOK VALUE			
At 31 December 2018	<u>41,250</u>	<u>1,125</u>	<u>3,179</u>
At 31 December 2017	<u>41,893</u>	<u>1,323</u>	<u>2,178</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2018

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2018	62,532	3,402	124,521
Additions	23,974	-	25,536
At 31 December 2018	<u>86,506</u>	<u>3,402</u>	<u>150,057</u>
DEPRECIATION			
At 1 January 2018	32,689	2,686	48,568
Charge for year	13,454	179	15,035
At 31 December 2018	<u>46,143</u>	<u>2,865</u>	<u>63,603</u>
NET BOOK VALUE			
At 31 December 2018	<u>40,363</u>	<u>537</u>	<u>86,454</u>
At 31 December 2017	<u>29,843</u>	<u>716</u>	<u>75,953</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	10,519	1,795
Prepayments and accrued income	<u>12,375</u>	<u>11,062</u>
	<u>22,894</u>	<u>12,857</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	62,869	44,439
Corporation tax	2,866	12,125
Taxation and social security	45,002	38,148
Other creditors	-	3,561
Accrued expenses	<u>66,555</u>	<u>56,573</u>
	<u>177,292</u>	<u>154,846</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	9,714	9,714
Between one and five years	<u>24,529</u>	<u>32,767</u>
	<u>34,243</u>	<u>42,481</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2018**

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>3,915</u>	<u>5,142</u>
		Deferred tax
		£
Balance at 1 January 2018		5,142
Capital allowances		<u>(1,227)</u>
Balance at 31 December 2018		<u>3,915</u>

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr L J Bolton and Mrs S M Barnard by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.