

REGISTERED NUMBER: 04235036 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

RPS Engineering Limited

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for the Year Ended 30 June 2017

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RPS Engineering Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

R Suffield
Mrs K Suffield

SECRETARY:

Mrs K Suffield

REGISTERED OFFICE:

552-554 Bristol Road
Selly Oak
Birmingham
B29 6BD

REGISTERED NUMBER:

04235036 (England and Wales)

ACCOUNTANTS:

Clearline Business Consultants Ltd
552-554 Bristol Road
Selly Oak
Birmingham
West Midlands
B29 6BD

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>48,866</u>		<u>57,822</u>
			48,866		57,822
CURRENT ASSETS					
Stocks		2,500		2,000	
Debtors	6	138,542		132,861	
Cash at bank		<u>27,873</u>		<u>5,062</u>	
		168,915		139,923	
CREDITORS					
Amounts falling due within one year	7	<u>172,949</u>		<u>156,144</u>	
NET CURRENT LIABILITIES			<u>(4,034)</u>		<u>(16,221)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,832		41,601
CREDITORS					
Amounts falling due after more than one year	8		<u>22,803</u>		<u>41,542</u>
NET ASSETS			<u>22,029</u>		<u>59</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>22,027</u>		<u>57</u>
SHAREHOLDERS' FUNDS			<u>22,029</u>		<u>59</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

R Suffield - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

RPS Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2016	
and 30 June 2017	<u>50,000</u>
AMORTISATION	
At 1 July 2016	
and 30 June 2017	<u>50,000</u>
NET BOOK VALUE	
At 30 June 2017	<u><u>-</u></u>
At 30 June 2016	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 July 2016
and 30 June 2017

129,414

DEPRECIATION

At 1 July 2016

71,592

Charge for year

8,956

At 30 June 2017

80,548

NET BOOK VALUE

At 30 June 2017

48,866

At 30 June 2016

57,822

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.17	30.6.16
£	£
Trade debtors	86,866
Other debtors	51,676
	<u>138,542</u>
	<u>132,861</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.17	30.6.16
£	£
Bank loans and overdrafts	101,340
Trade creditors	22,045
Taxation and social security	46,089
Other creditors	3,475
	<u>172,949</u>
	<u>156,144</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.6.17	30.6.16
£	£
Bank loans	14,820
Hire purchase contracts	7,983
	<u>22,803</u>
	<u>41,542</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.